

Registered Number 04775944

77 Engineering Limited

Abbreviated Accounts

30 June 2010

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Registered Number 04775944

Company Information

Registered Office:

Victoria House
44 - 45 Queens Road
Coventry
West Midlands
CV1 3EH

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	25,350	33,800
Tangible	3	1,330	1,966
		<u>26,680</u>	<u>35,766</u>
Current assets			
Debtors		33,341	38,313
Cash at bank and in hand		11,856	16,172
Total current assets		<u>45,197</u>	<u>54,485</u>
Creditors: amounts falling due within one year		(21,641)	(24,045)
Net current assets (liabilities)		23,556	30,440
Total assets less current liabilities		<u>50,236</u>	<u>66,206</u>
Creditors: amounts falling due after more than one year		(31,405)	(35,501)
Total net assets (liabilities)		<u>18,831</u>	<u>30,705</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		18,731	30,605
Shareholders funds		<u>18,831</u>	<u>30,705</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2011

And signed on their behalf by:

C N Ison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2009	84,500
At 30 June 2010	<u>84,500</u>
Amortisation	
At 01 July 2009	50,700
Charge for year	<u>8,450</u>
At 30 June 2010	<u>59,150</u>
Net Book Value	
At 30 June 2010	25,350
At 30 June 2009	<u>33,800</u>

3 **Tangible fixed assets**

Cost		Total £
At 01 July 2009	-	4,694
At 30 June 2010	-	<u>4,694</u>

Depreciation

At 01 July 2009		2,728
Charge for year	-	<u>636</u>
At 30 June 2010	-	<u>3,364</u>

Net Book Value

At 30 June 2010		1,330
At 30 June 2009	-	<u>1,966</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Control relationship

++T X The company is under the control of C Ison.