

COMPANY REGISTRATION NUMBER 4775821

Prompt Communications Limited
Unaudited Abbreviated Accounts
30 September 2008

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29/09/2009

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Prompt Communications Limited

Abbreviated Accounts

Year ended 30 September 2008

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Prompt Communications Limited

Abbreviated Balance Sheet

30 September 2008

Company registration number 4775821

	Note	2008	2007
		£	£
Fixed assets	2		
Tangible assets		435	1,280
Current assets			
Debtors		290,431	260,980
Cash at bank and in hand		25,325	-
		<u>315,756</u>	<u>260,980</u>
Creditors: Amounts falling due within one year		<u>219,799</u>	<u>252,763</u>
Net current assets		<u>95,957</u>	<u>8,217</u>
Total assets less current liabilities		<u>96,392</u>	<u>9,497</u>
Creditors: Amounts falling due after more than one year		<u>46,410</u>	<u>-</u>
		<u>49,982</u>	<u>9,497</u>
Capital and reserves			
Called-up equity share capital	3	1,000	1
Profit and loss account		48,982	9,496
Shareholders' funds		<u>49,982</u>	<u>9,497</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29th Sept 09, and are signed on their behalf by:

H Butters
Director


Max McConnell
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

Prompt Communications Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- over 2 years straight line
Equipment	- over 2 years straight line

Deferred taxation

Deferred tax is recognised on an undiscounted basis in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Work in progress

Work in progress is valued at the fair value of consideration net of any discounts.

Prompt Communications Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2007	21,807
Additions	869
At 30 September 2008	<u>22,676</u>
Depreciation	
At 1 October 2007	20,527
Charge for year	1,714
At 30 September 2008	<u>22,241</u>
Net book value	
At 30 September 2008	<u>435</u>
At 30 September 2007	<u>1,280</u>

3. Share capital

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

During the year, 999 shares have been issued.

Prompt Communications Limited

Accountants' Report to the Directors of Prompt Communications Limited

Year ended 30 September 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**These financial statements have NOT yet been signed by the accountants.
The name and address of the accountants
has therefore been suppressed.**

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