

ABERY MOTOR CENTRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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ABERY MOTOR CENTRE LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABERY MOTOR CENTRE LIMITED FOR THE YEAR ENDED 31 JULY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abery Motor Centre Limited for the year ended 31 July 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Abery Motor Centre Limited in accordance with the terms of our engagement letter dated 3rd November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Abery Motor Centre Limited and state those matters that we have agreed to state to the director of Abery Motor Centre Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abery Motor Centre Limited and its director for our work or for this report.

It is your duty to ensure that Abery Motor Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Abery Motor Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Abery Motor Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ashleys (Hitchin) Limited
Chartered Certified Accountants
Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

22 September 2015

ABERY MOTOR CENTRE LIMITED
REGISTERED NUMBER: 4775401

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

| | Note | £ | 2014 | £ | £ | 2013 | £ |
|--|------|---|------------------|-----------------|---|------------------|-----------------|
| FIXED ASSETS | | | | | | | |
| Intangible assets | 2 | | | 18,150 | | | 19,800 |
| Tangible assets | 3 | | | 15,106 | | | 19,253 |
| | | | | <u>33,256</u> | | | <u>39,053</u> |
| CURRENT ASSETS | | | | | | | |
| Stocks | | | 4,325 | | | 4,120 | |
| Debtors | | | 83,488 | | | 80,148 | |
| Cash at bank and in hand | | | 45,967 | | | 39,274 | |
| | | | <u>133,780</u> | | | <u>123,542</u> | |
| CREDITORS: amounts falling due within one year | | | <u>(162,605)</u> | | | <u>(159,045)</u> | |
| NET CURRENT LIABILITIES | | | | <u>(28,825)</u> | | | <u>(35,503)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>4,431</u> | | | <u>3,550</u> |
| CREDITORS: amounts falling due after more than one year | | | | (1,771) | | | - |
| PROVISIONS FOR LIABILITIES | | | | | | | |
| Deferred tax | | | | <u>(2,533)</u> | | | <u>(3,452)</u> |
| NET ASSETS | | | | <u>127</u> | | | <u>98</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 4 | | | 2 | | | 2 |
| Profit and loss account | | | | 125 | | | 96 |
| SHAREHOLDERS' FUNDS | | | | <u>127</u> | | | <u>98</u> |

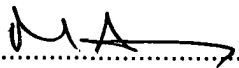
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABERY MOTOR CENTRE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 September 2015.


.....
M Abery
Director

The notes on pages 4 to 5 form part of these financial statements.

ABERY MOTOR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-------------------|---|----------------------|
| Plant & machinery | - | 15% reducing balance |
| Motor vehicles | - | 25% reducing balance |
| Office equipment | - | 33% reducing balance |

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABERY MOTOR CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

2. INTANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|--------|
| Cost | |
| At 1 August 2013 and 31 July 2014 | 33,000 |
| Amortisation | |
| At 1 August 2013 | 13,200 |
| Charge for the year | 1,650 |
| At 31 July 2014 | 14,850 |
| Net book value | |
| At 31 July 2014 | 18,150 |
| At 31 July 2013 | 19,800 |

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|--------|
| Cost | |
| At 1 August 2013 and 31 July 2014 | 57,680 |
| Depreciation | |
| At 1 August 2013 | 38,427 |
| Charge for the year | 4,147 |
| At 31 July 2014 | 42,574 |
| Net book value | |
| At 31 July 2014 | 15,106 |
| At 31 July 2013 | 19,253 |

4. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

5. CONTROLLING PARTY

The controlling party of the company is M Abery, the director, by virtue of his shareholding.