

**ABERY MOTOR CENTRE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2013**

WEDNESDAY



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05/11/2014

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COMPANIES HOUSE

**ABERY MOTOR CENTRE LIMITED**  
**REGISTERED NUMBER: 4775401**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	19,800	21,450
Tangible assets	3	19,254	18,222
		<u>39,054</u>	<u>39,672</u>
<b>CURRENT ASSETS</b>			
Stocks		4,120	3,985
Debtors		80,147	99,052
Cash at bank and in hand		39,274	31,511
		<u>123,541</u>	<u>134,548</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(159,045)</u>	<u>(170,889)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(35,504)</u>	<u>(36,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,550</u>	<u>3,331</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(3,452)	(2,873)
<b>NET ASSETS</b>		<u>98</u>	<u>458</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		96	456
<b>SHAREHOLDERS' FUNDS</b>		<u>98</u>	<u>458</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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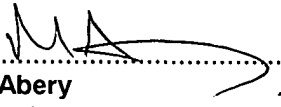
**ABERY MOTOR CENTRE LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 November 2014.

  
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**M Abery**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## ABERY MOTOR CENTRE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 33% reducing balance

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**ABERY MOTOR CENTRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2012 and 31 July 2013	33,000
<b>Amortisation</b>	
At 1 August 2012	11,550
Charge for the year	1,650
At 31 July 2013	13,200
<b>Net book value</b>	
At 31 July 2013	19,800
At 31 July 2012	21,450

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2012	51,263
Additions	6,417
At 31 July 2013	57,680
<b>Depreciation</b>	
At 1 August 2012	33,041
Charge for the year	5,385
At 31 July 2013	38,426
<b>Net book value</b>	
At 31 July 2013	19,254
At 31 July 2012	18,222

**4. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

**5. CONTROLLING PARTY**

The controlling party of the company is M Abery, the director, by virtue of his shareholding.