

Registered Number 04775401

ABERY MOTOR CENTRE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	21,450	23,100
Tangible assets	3	18,222	14,370
		<u>39,672</u>	<u>37,470</u>
Current assets			
Stocks		3,985	3,755
Debtors		99,052	62,994
Cash at bank and in hand		31,511	27,800
		<u>134,548</u>	<u>94,549</u>
Creditors: amounts falling due within one year		(170,889)	(126,354)
Net current assets (liabilities)		<u>(36,341)</u>	<u>(31,805)</u>
Total assets less current liabilities		<u>3,331</u>	<u>5,665</u>
Provisions for liabilities		(2,873)	(522)
Total net assets (liabilities)		<u>458</u>	<u>5,143</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		456	5,141
Shareholders' funds		<u>458</u>	<u>5,143</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

M Abery, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Intangible assets amortisation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimates residual value, over their expected useful lives on the following bases:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 33% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	33,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>33,000</u>
Amortisation	
At 1 August 2011	9,900
Charge for the year	1,650
On disposals	-
At 31 July 2012	<u>11,550</u>
Net book values	
At 31 July 2012	<u>21,450</u>
At 31 July 2011	<u>23,100</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	42,559

Additions	8,704
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>51,263</u>
Depreciation	
At 1 August 2011	28,189
Charge for the year	4,852
On disposals	-
At 31 July 2012	<u>33,041</u>
Net book values	
At 31 July 2012	<u>18,222</u>
At 31 July 2011	<u>14,370</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.