

REGISTERED NUMBER: 04775263 (England and Wales)

Manor Property Development Limited

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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COMPANIES HOUSE

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for the Year Ended 31 May 2015

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Manor Property Development Limited

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

K C Thomas
Mrs S D Thomas
S J Milton
Mrs S Milton

SECRETARY:

Mrs S Milton

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04775263 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

National Westminster Bank plc
89 High Street
Weston-super-Mare
Somerset
BS23 1JW

Abbreviated Balance Sheet

31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		122,147		122,200
CURRENT ASSETS					
Stocks		512,923		939,327	
Debtors		1,026		1,026	
Cash at bank		44,717		56,684	
		<u>558,666</u>		<u>997,037</u>	
CREDITORS					
Amounts falling due within one year	3	<u>129,060</u>		<u>141,095</u>	
NET CURRENT ASSETS			<u>429,606</u>		<u>855,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>551,753</u>		<u>978,142</u>
CREDITORS					
Amounts falling due after more than one year	3		-		445,525
NET ASSETS			<u><u>551,753</u></u>		<u><u>532,617</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>551,653</u>		<u>532,517</u>
SHAREHOLDERS' FUNDS			<u><u>551,753</u></u>		<u><u>532,617</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Manor Property Development Limited (Registered number: 04775263)

Abbreviated Balance Sheet - continued

31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on9-12-15..... and were signed on its behalf by:


.....
K C Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the valuation of properties held for investments. Compliance with Statement of Standard Accounting Practice Number 19 (SSAP 19) - Accounting for Investment Properties requires departure from the requirement of the Companies Act 2006 relating to depreciation as explained below.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	123,587
DEPRECIATION	
At 1 June 2014	1,387
Charge for year	53
At 31 May 2015	1,440
NET BOOK VALUE	
At 31 May 2015	122,147
At 31 May 2014	122,200

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **CREDITORS**

Creditors include an amount of £13,987 (31.5.14 - £465,525) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.15	31.5.14
	£	£
Repayable by instalments	-	365,525
	<u><u> </u></u>	<u><u> </u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
100	Ordinary	£1	100	100
			<u><u> </u></u>	<u><u> </u></u>

5. **RELATED PARTY DISCLOSURES**

Clifton Property Services Limited

A company in which S J Milton is a director.

	31.5.15	31.5.14
	£	£
Amount due to related party at the balance sheet date	40,000	40,000
	<u><u> </u></u>	<u><u> </u></u>

B&D Investment Property Limited

A company in which K C Thomas is a director.

	31.5.15	31.5.14
	£	£
Amount due to related party at the balance sheet date	40,000	40,000
	<u><u> </u></u>	<u><u> </u></u>

Manor Court Management Limited

A company in which K Thomas and S Milton are directors.

The company paid management charges of £1,080 (2014: £1,440) to this related party during the year.