

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Academy of Driving Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

3

Academy of Driving Limited

Company Information
for the Year Ended 31 May 2014

DIRECTOR:

M Boaler

REGISTERED OFFICE:

1 Alverton Close
Mickleover
Derby
DE3 0TJ

REGISTERED NUMBER:

04775028

ACCOUNTANTS:

Richardson Nutt Limited
7 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		6,750		7,500
Tangible assets	3		<u>2,881</u>		<u>3,829</u>
			9,631		11,329
CURRENT ASSETS					
Debtors		25		27	
Cash at bank and in hand		<u>2,734</u>		<u>855</u>	
		2,759		882	
CREDITORS					
Amounts falling due within one year	4	<u>12,307</u>		<u>12,167</u>	
NET CURRENT LIABILITIES			(9,548)		(11,285)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83</u>		<u>44</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>81</u>		<u>42</u>
SHAREHOLDERS' FUNDS			<u>83</u>		<u>44</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2015 and were signed by:

M Boaler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill is being amortised on a straight line basis at 5% over its anticipated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The director considers it appropriate to adopt the going concern assumption in the preparation of the company accounts.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>15,000</u>
AMORTISATION	
At 1 June 2013	7,500
Amortisation for year	<u>750</u>
At 31 May 2014	<u>8,250</u>
NET BOOK VALUE	
At 31 May 2014	<u>6,750</u>
At 31 May 2013	<u>7,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>6,850</u>
DEPRECIATION	
At 1 June 2013	3,021
Charge for year	<u>948</u>
At 31 May 2014	<u>3,969</u>
NET BOOK VALUE	
At 31 May 2014	<u>2,881</u>
At 31 May 2013	<u>3,829</u>

4. **CREDITORS**

Creditors include an amount of £ 0 (31.5.13 - £ 1,375) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.