

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Academy of Driving Ltd

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19/12/2011

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COMPANIES HOUSE

Academy of Driving Ltd (Registered number 04775028)

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for the Year Ended 31 May 2011

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Academy of Driving Ltd

Company Information  
for the Year Ended 31 May 2011

**DIRECTOR**

M Boaler

**REGISTERED OFFICE**

1 Alverton Close  
Mickleover  
Derby  
DE3 0TJ

**REGISTERED NUMBER**

04775028

**Abbreviated Balance Sheet**

**31 May 2011**

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		9,000		9,750
Tangible assets	3		3,447		4,578
			<u>12,447</u>		<u>14,328</u>
<b>CURRENT ASSETS</b>					
Debtors		19		22	
Cash at bank and in hand		<u>669</u>		<u>1,170</u>	
		688		1,192	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,907</u>		<u>15,266</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,219)</u>		<u>(14,074)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>228</u>		<u>254</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>226</u>		<u>252</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>228</u>		<u>254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 December 2011 and were signed by



M Boaler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill is being amortised on a straight line basis at 5% over its anticipated useful economic life

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Going Concern**

The director considers it appropriate to adopt the going concern assumption in the preparation of the company accounts

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	15,000
<b>AMORTISATION</b>	
At 1 June 2010	5,250
Charge for year	750
At 31 May 2011	6,000
<b>NET BOOK VALUE</b>	
At 31 May 2011	9,000
At 31 May 2010	9,750

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	10,710
<b>DEPRECIATION</b>	
At 1 June 2010	6,132
Charge for year	1,131
	7,263
<b>NET BOOK VALUE</b>	
At 31 May 2011	3,447
At 31 May 2010	4,578

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 11 £	31 5 10 £
2	Ordinary		2	2