

G A OSBORNE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

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BALANCE SHEET
AS AT 31 JANUARY 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	425,240	425,240
Current assets			
Cash at bank and in hand	7	7	
Creditors: amounts falling due within one year	5	(424,513)	(424,513)
Net current liabilities		(424,506)	(424,506)
Total assets less current liabilities		734	734
Net assets		734	734
Capital and reserves			
Called up share capital		240	240
Profit and loss account		494	494
		734	734

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2018.

G.A. Osborne
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. General information

G A Osborne Limited (the Company) is a private company limited by shares incorporated in England. The address of its registered office and principal place of business is 21 Woodside Way, Solihull, B91 1HB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

4. Fixed asset investment

	Investment in subsidiary undertaking £
Cost	
At 1 February 2017	425,240
At 31 January 2018	425,240
Net book value	
At 31 January 2018	425,240
At 31 January 2017	425,240

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Business	Holding
Webb Plastic Recycling Limited	Plastic granulating	100 %

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertaking	424,000	424,000
Other creditors	508	508
Accruals and deferred income	5	5
	<u>424,513</u>	<u>424,513</u>

6. Controlling party

The company is controlled by G. A. Osborne, the majority shareholder and director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.