

Company Registration No. 04774905 (England and Wales)

STEVE CLIFFORD & ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

TUESDAY



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STEVE CLIFFORD & ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

STEVE CLIFFORD & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		7,800		8,775
Tangible assets	2		933		1,017
			<u>8,733</u>		<u>9,792</u>
Current assets					
Debtors		10,806		908	
Cash at bank and in hand		1,147		2,312	
		<u>11,953</u>		<u>3,220</u>	
Creditors: amounts falling due within one year		<u>(9,549)</u>		<u>(8,956)</u>	
Net current assets/(liabilities)			<u>2,404</u>		<u>(5,736)</u>
Total assets less current liabilities			<u>11,137</u>		<u>4,056</u>
Provisions for liabilities			<u>(209)</u>		<u>(203)</u>
			<u>10,928</u>		<u>3,853</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,828		3,753
Shareholders' funds			<u>10,928</u>		<u>3,853</u>

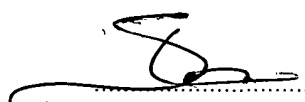
For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

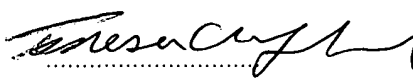
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/4/16



Mr S Clifford
Director



Mrs T L Clifford
Director

Company Registration No. 04774905

STEVE CLIFFORD & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the invoiced value of services provided to customers. Uninvoiced work undertaken for customers at the year end is accrued at full retail value.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% written down value
Fixtures, fittings & equipment	15% written down value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	19,500	2,152	21,652
Additions	-	133	133
	<hr/>	<hr/>	<hr/>
At 31 July 2015	19,500	2,285	21,785
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2014	10,725	1,135	11,860
Charge for the year	975	217	1,192
	<hr/>	<hr/>	<hr/>
At 31 July 2015	11,700	1,352	13,052
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2015	7,800	933	8,733
	<hr/>	<hr/>	<hr/>
At 31 July 2014	8,775	1,017	9,792
	<hr/>	<hr/>	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

STEVE CLIFFORD & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr & Mrs Clifford	-	368	50,990	-	45,043	6,315
		<u>368</u>	<u>50,990</u>	<u>-</u>	<u>45,043</u>	<u>6,315</u>