

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

AWS TYRES & SON LTD

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for the Year Ended 31st March 2013

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AWS TYRES & SON LTD

COMPANY INFORMATION

for the Year Ended 31st March 2013

DIRECTOR: A H Stone

SECRETARY: S J Stone

REGISTERED OFFICE: Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REGISTERED NUMBER: 04774594

ACCOUNTANTS: Stephenson Nuttall & Co
Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

ABBREVIATED BALANCE SHEET**31st March 2013**

| | Notes | 31/3/13 £ | £ | 31/3/12 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>17,360</u> | | <u>14,668</u> |
| | | | 17,360 | | 14,668 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,920 | | 7,876 | |
| Debtors | | 38,152 | | 50,349 | |
| Cash at bank and in hand | | <u>45,298</u> | | <u>35,468</u> | |
| | | 91,370 | | 93,693 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>77,079</u> | | <u>58,696</u> | |
| NET CURRENT ASSETS | | | <u>14,291</u> | | <u>34,997</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,651 | | 49,665 |
| PROVISIONS FOR LIABILITIES | | | <u>3,472</u> | | <u>2,450</u> |
| NET ASSETS | | | <u>28,179</u> | | <u>47,215</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>28,079</u> | | <u>47,115</u> |
| SHAREHOLDERS' FUNDS | | | <u>28,179</u> | | <u>47,215</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th June 2013 and were signed by:

A H Stone - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1st April 2012
and 31st March 2013

AMORTISATION

At 1st April 2012
and 31st March 2013

NET BOOK VALUE

At 31st March 2013

At 31st March 2012

Total
£

7,000

7,000

-
-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1st April 2012 | 41,904 |
| Additions | 9,171 |
| Disposals | (11,750) |
| At 31st March 2013 | <u>39,325</u> |
| DEPRECIATION | |
| At 1st April 2012 | 27,236 |
| Charge for year | 3,691 |
| Eliminated on disposal | (8,962) |
| At 31st March 2013 | <u>21,965</u> |
| NET BOOK VALUE | |
| At 31st March 2013 | <u>17,360</u> |
| At 31st March 2012 | <u>14,668</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/3/13 | 31/3/12 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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