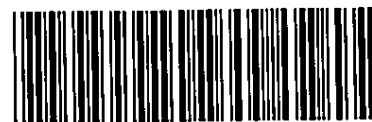


Company Registration No 4774003 (England and Wales)

CAPSS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

THURSDAY



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COMPANIES HOUSE

CAPSS (UK) LIMITED

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CAPSS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|-----------|--------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 8,403 | | 8,335 |
| Current assets | | | | | |
| Stocks | | 56,070 | | 54,740 | |
| Debtors | | 199,506 | | 128,343 | |
| Cash at bank and in hand | | 41,491 | | 18,907 | |
| | | 297,067 | | 201,990 | |
| Creditors: amounts falling due within one year | | (294,451) | | (204,941) | |
| Net current assets/(liabilities) | | | 2,616 | | (2,951) |
| Total assets less current liabilities | | | 11,019 | | 5,384 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 10,919 | | 5,284 |
| Shareholders' funds | | | 11,019 | | 5,384 |

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 7 March 2008


Peter Reeve
Director

CAPSS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% pa - Reducing balance basis

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 June 2006 | 11,961 |
| Additions | 1,550 |
| | <hr/> |
| At 31 May 2007 | 13,511 |
| | <hr/> |
| Depreciation | |
| At 1 June 2006 | 3,626 |
| Charge for the year | 1,482 |
| | <hr/> |
| At 31 May 2007 | 5,108 |
| | <hr/> |
| Net book value | |
| At 31 May 2007 | 8,403 |
| | <hr/> |
| At 31 May 2006 | 8,335 |
| | <hr/> |

CAPSS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2007

| 3 | Share capital | 2007 | 2006 |
|----------|---|-------------------|-------------------|
| | | £ | £ |
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |