

Registered number
4773869

SELBY ROAD TYRES LTD

Report and Accounts

31 May 2004



SELBY ROAD TYRES LTD
Report and accounts
Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

SELBY ROAD TYRES LTD

Director's Report

The director presents his report and accounts for the period ended 31 May 2004.

Principal activities

The company's principal activity during the year continued to be Tyre Sales

Director

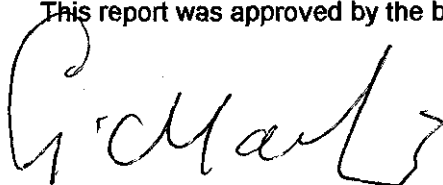
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares 2004
Gary J Martin	75

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 July 2004.



Gary J Martin
Director

SELBY ROAD TYRES LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of SELBY ROAD TYRES LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2004 , set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farooqui & Co Ltd
Chartered Certified Accountants

9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

1 July 2004

SELBY ROAD TYRES LTD
Profit and Loss Account
for the period from 23 May 2003 to 31 May 2004

	Notes	2004 £
Turnover		76,009
Cost of sales		(38,221)
Gross profit		<u>37,788</u>
Administrative expenses		(23,418)
Operating profit	2	<u>14,370</u>
Profit on ordinary activities before taxation		<u>14,370</u>
Tax on profit on ordinary activities	3	(987)
Profit for the period		<u>13,383</u>
Dividends		(1,031)
Retained profit for the period	9	<u>12,352</u>

SELBY ROAD TYRES LTD
Balance Sheet
as at 31 May 2004

	Notes	2004 £
Fixed assets		
Intangible assets	4	25,000
Tangible assets	5	<u>155</u>
		25,155
Current assets		
Stocks		6,807
Debtors	6	37
Cash at bank and in hand		<u>9,287</u>
		16,131
Creditors: amounts falling due within one year	7	(28,934)
Net current liabilities		<u>(12,803)</u>
Net assets		<u>12,352</u>
Capital and reserves		
Profit and loss account	9	12,352
Shareholder's funds		<u>12,352</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Gary J Martin
 Director

Approved by the board on 1 July 2004

SELBY ROAD TYRES LTD
Notes to the Accounts
for the period from 23 May 2003 to 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Reducing Balance Basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit **2004**
£

This is stated after charging:

Depreciation of owned fixed assets	27
Directors' remuneration	<u>4,628</u>

3 Taxation **2004**
£

UK corporation tax	987
	<u>987</u>

4 Intangible fixed assets **£**

Goodwill:

Cost

At 23 May 2003	<u>25,000</u>
At 31 May 2004	<u>25,000</u>

Amortisation

At 31 May 2004	<u>-</u>
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Net book value

At 31 May 2004	<u>25,000</u>
At 22 May 2003	<u>25,000</u>

SELBY ROAD TYRES LTD
Notes to the Accounts
for the period from 23 May 2003 to 31 May 2004

5 Tangible fixed assets

	Plant and machinery £
Cost	
At 23 May 2003	182
At 31 May 2004	<u>182</u>
Depreciation	
Charge for the period	27
At 31 May 2004	<u>27</u>
Net book value	
At 31 May 2004	<u>155</u>
At 22 May 2003	<u>182</u>

6 Debtors

**2004
£**

Other debtors	<u>37</u>
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7 Creditors: amounts falling due within one year

**2004
£**

Trade creditors	528
Corporation tax	987
Other creditors	27,419
	<u>28,934</u>

8 Share capital

**2004
£**

Authorised: Ordinary shares of £1 each	<u>100</u>
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**2004
No 2004
 £**

Allotted, called up and fully paid: Ordinary shares of £1 each	100	<u>100</u>
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9 Profit and loss account

**2004
£**

Retained profit	12,352
At 31 May	<u>12,352</u>

SELBY ROAD TYRES LTD

Profit and Loss Account

for the period from 23 May 2003 to 31 May 2004

for the information of the director only

	2004
	£
Sales	76,009
Cost of sales	(38,221)
Gross profit	<hr/> 37,788
Administrative expenses	(23,418)
Operating profit	<hr/> 14,370
Profit before tax	<hr/> 14,370

SELBY ROAD TYRES LTD**Schedule to the Profit and Loss Account****for the period from 23 May 2003 to 31 May 2004***for the information of the director only*

	2004
	£
Sales	
Sales	<u>76,009</u>
Cost of sales	
Purchases	<u>38,221</u>
Administrative expenses	
Employee costs:	
Wages and salaries	7,976
Director's salary	4,628
Motor expenses	1,616
	<u>14,220</u>
Premises costs:	
Rent	3,811
Rates	3,619
Light and heat	289
	<u>7,719</u>
General administrative expenses:	
Telephone and fax	584
Depreciation	27
Sundry expenses	134
	<u>745</u>
Legal and professional costs:	
Accountancy fees	624
Advertising and PR	110
	<u>734</u>
	<u>23,418</u>