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Registered number
4773869

Selby Road Tyres Ltd
Abbreviated Accounts
31 May 2008

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COMPANIES HOUSE

Selby Road Tyres Ltd
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	5,000	10,000
Tangible assets	3	<u>2,397</u>	<u>2,356</u>
		7,397	12,356
Current assets			
Stocks		3,072	6,607
Debtors		182	-
Cash at bank and in hand		<u>7,450</u>	<u>3,157</u>
		10,704	9,764
Creditors: amounts falling due within one year		<u>(30,516)</u>	<u>(29,873)</u>
Net current liabilities		(19,812)	(20,109)
Net liabilities		<u>(12,415)</u>	<u>(7,753)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(12,515)	(7,853)
Shareholders' funds		<u>(12,415)</u>	<u>(7,753)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr G Martin

Director

Approved by the board on 20 June 2008



Selby Road Tyres Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets £

Cost

At 1 June 2007	25,000
At 31 May 2008	25,000

Amortisation

At 1 June 2007	15,000
Provided during the year	5,000
At 31 May 2008	20,000

Net book value

At 31 May 2008	5,000
At 31 May 2007	10,000

3 Tangible fixed assets £

Cost

At 1 June 2007	2,986
Additions	447
At 31 May 2008	3,433

Depreciation

At 1 June 2007	630
Charge for the year	406
At 31 May 2008	1,036

Net book value

Selby Road Tyres Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

At 31 May 2008			<u>2,397</u>	
At 31 May 2007			<u>2,356</u>	
4 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>