

Registered number
4773869

Selby Road Tyres Ltd
Abbreviated Accounts
31 May 2007



Selby Road Tyres Ltd
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	10,000	15,000
Tangible assets	3	<u>2,356</u>	<u>839</u>
		12,356	15,839
Current assets			
Stocks		6,607	9,257
Cash at bank and in hand		<u>3,157</u>	<u>4,012</u>
		9,764	13,269
Creditors: amounts falling due within one year		<u>(29,872)</u>	<u>(29,994)</u>
Net current liabilities		(20,108)	(16,725)
Net liabilities		<u>(7,752)</u>	<u>(886)</u>
Capital and reserves			
Called up share capital	4	100	95
Profit and loss account		(7,852)	(981)
Shareholders' funds		<u>(7,752)</u>	<u>(886)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr G Martin
Director

Approved by the board on 15 July 2007



Selby Road Tyres Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 June 2006	25,000
At 31 May 2007	25,000

Amortisation

At 1 June 2006	10,000
Provided during the year	5,000
At 31 May 2007	15,000

Net book value

At 31 May 2007	10,000
At 31 May 2006	15,000

3 Tangible fixed assets

£

Cost

At 1 June 2006	1,053
Additions	1,933
At 31 May 2007	2,986

Depreciation

At 1 June 2006	214
Charge for the year	416
At 31 May 2007	630

Selby Road Tyres Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

Net book value

At 31 May 2007

2,356

At 31 May 2006

839

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

95