

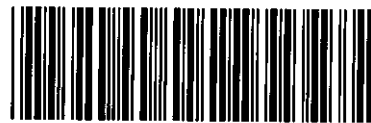
Registered number
4773869

Selby Road Tyres Ltd

Report and Accounts

31 May 2006

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Selby Road Tyres Ltd
Report and accounts
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Selby Road Tyres Ltd
Director's Report

The director presents his report and accounts for the year ended 31 May 2006.

Principal activities

The company's principal activity during the year continued to be tyre sales & repair.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2006	2005
Mr G Martin	75	75

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 January 2007.

Mr G Martin
Director



Selby Road Tyres Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Selby Road Tyres Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2006, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farooqui & Co Ltd
Chartered Certified Accountants

9 Norville Terrace
Headingley Lane
Leeds
West Yorkshire
LS6 1BS

27 January 2007

Selby Road Tyres Ltd
Profit and Loss Account
for the year ended 31 May 2006

	Notes	2006 £	2005 £
Turnover		48,162	55,616
Cost of sales		(24,264)	(28,574)
Gross profit		<u>23,898</u>	<u>27,042</u>
Administrative expenses		(32,042)	(32,511)
Operating loss	2	<u>(8,144)</u>	<u>(5,469)</u>
Interest receivable		106	174
Loss on ordinary activities before taxation		<u>(8,038)</u>	<u>(5,295)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(8,038)</u>	<u>(5,295)</u>
Retained loss for the financial year	7	<u>(8,038)</u>	<u>(5,295)</u>

Selby Road Tyres Ltd
Balance Sheet
as at 31 May 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	3	15,000	20,000
Tangible assets	4	<u>839</u>	<u>222</u>
		15,839	20,222
Current assets			
Stocks		9,257	10,057
Cash at bank and in hand		<u>4,012</u>	<u>5,507</u>
		13,269	15,564
Creditors: amounts falling due within one year	5	(29,994)	(28,634)
Net current liabilities		<u>(16,725)</u>	<u>(13,070)</u>
Net (liabilities)/assets		<u>(886)</u>	<u>7,152</u>
Capital and reserves			
Called up share capital	6	95	95
Profit and loss account	7	(981)	7,057
Shareholders' funds		<u>(886)</u>	<u>7,152</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr G Martin
Director



Approved by the board on 27 January 2007

Selby Road Tyres Ltd
Notes to the Accounts
for the year ended 31 May 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% per year based on the reduced balance.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

This is stated after charging:

	2006 £	2005 £
Depreciation of owned fixed assets	148	39
Amortisation of goodwill	5,000	5,000
Directors' remuneration	<u>5,030</u>	<u>4,680</u>

Selby Road Tyres Ltd
Notes to the Accounts
for the year ended 31 May 2006

	£
3 Intangible fixed assets	
Goodwill:	
Cost	
At 1 June 2005	25,000
At 31 May 2006	<u>25,000</u>
Amortisation	
At 1 June 2005	5,000
Provided during the year	<u>5,000</u>
At 31 May 2006	<u>10,000</u>
Net book value	
At 31 May 2006	<u>15,000</u>
At 31 May 2005	<u>20,000</u>
Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.	

	Plant and machinery etc £
4 Tangible fixed assets	
Cost	
At 1 June 2005	288
Additions	<u>765</u>
At 31 May 2006	<u>1,053</u>
Depreciation	
At 1 June 2005	66
Charge for the year	<u>148</u>
At 31 May 2006	<u>214</u>
Net book value	
At 31 May 2006	<u>839</u>
At 31 May 2005	<u>222</u>

Selby Road Tyres Ltd
Notes to the Accounts
for the year ended 31 May 2006

5 Creditors: amounts falling due within one year			2006	2005
			£	£
Trade creditors			821	649
Other taxes and social security costs			-	296
Directors loan account balance			27,689	27,324
Other creditors			1,484	365
			<u>29,994</u>	<u>28,634</u>
6 Share capital			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	95	95	<u>95</u>	<u>95</u>
7 Profit and loss account			2006	2005
			£	£
At 1 June			7,057	12,352
Retained loss			(8,038)	(5,295)
			<u>(981)</u>	<u>7,057</u>
At 31 May				

Selby Road Tyres Ltd
Profit and Loss Account
for the year ended 31 May 2006
for the information of the director only

	2006 £	2005 £
Sales	48,162	55,616
Cost of sales	(24,264)	(28,574)
Gross profit	<u>23,898</u>	<u>27,042</u>
Administrative expenses	(32,042)	(32,511)
Operating loss	<u>(8,144)</u>	<u>(5,469)</u>
Interest receivable	106	174
Loss before tax	<u>(8,038)</u>	<u>(5,295)</u>

Selby Road Tyres Ltd
Schedule to the Profit and Loss Account
for the year ended 31 May 2006
for the information of the director only

	2006 £	2005 £
Sales		
Sales	<u>48,162</u>	<u>55,616</u>
Cost of sales		
Purchases	23,464	31,824
Decrease/(increase) in stocks	<u>800</u>	<u>(3,250)</u>
	<u>24,264</u>	<u>28,574</u>
Administrative expenses		
Employee costs:		
Wages and salaries	11,235	11,990
Director's salary	5,030	4,680
Motor expenses	<u>1,520</u>	<u>1,603</u>
	<u>17,785</u>	<u>18,273</u>
Premises costs:		
Rent	5,830	5,720
Rates	772	1,192
Light and heat	<u>392</u>	<u>240</u>
	<u>6,994</u>	<u>7,152</u>
General administrative expenses:		
Telephone and fax	595	433
Stationery and printing	25	44
Bank charges	150	250
Repairs and maintenance	16	45
Depreciation	148	39
Amortisation of goodwill	5,000	5,000
Sundry expenses	<u>357</u>	<u>206</u>
	<u>6,291</u>	<u>6,017</u>
Legal and professional costs:		
Accountancy fees	847	582
Advertising and PR	<u>125</u>	<u>487</u>
	<u>972</u>	<u>1,069</u>
	<u>32,042</u>	<u>32,511</u>