

Registered Number 4773790
(Registered in England and Wales)
Cartwright 2G Developments Ltd
Annual Report and Accounts
For the Year Ended 30 September 2006



Cartwright 2G Developments Ltd

Registered Number 4773790

Company Information

Directors.

J C Dodwell

P L Hewitt

G Tewkesbury

Secretary.

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Close Brothers Limited

10 Crown Place

London

EC2A 4FT

Directors' Report

The directors present their report and accounts for the year ended 30 September 2006

Results and dividends

The profit for the year after taxation amounted to £1,617 (2005 Loss of £321)

There were no dividends paid or proposed during the year (2005 Nil)

Principal Activity

The company continues to trade as a developer. The company has entered into eighteen development partnerships undertaking development projects, six of these projects have been completed. The company has current interests in twelve developments detailed in the notes to the accounts.

Directors.

The following directors served during the period

J C Dodwell

Appointed 31/03/2006

P L Hewitt

G Tewkesbury

T W Jackson-Stops

Resigned 31/03/2006

Secretary: Close Trading Companies Secretaries Limited

The directors had no interests in the ordinary shares of the company as at 30 September 2006, at 30 September 2005 or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 16 May 2007



And signed on their behalf by
G Tewkesbury, Director

Profit and Loss Account for the year ended 30 September 2006

		2006	2005
	Notes	£	£
Partnership income	2	1,548	(345)
Administration costs	3	(125)	(129)
Operating profit / (loss)		<u>1,423</u>	<u>(474)</u>
Interest - payable		-	-
- receivable		330	153
Profit / (loss) on ordinary activities before taxation		<u>1,753</u>	<u>(321)</u>
Taxation	4	(136)	-
Profit / (loss) on ordinary activities after taxation		<u>1,617</u>	<u>(321)</u>
Dividends	5	-	-
Retained profit/(loss) for the financial year		<u>1,617</u>	<u>(321)</u>
Profit/(loss) brought forward		412	733
Profit/(loss) carried forward		<u>2,029</u>	<u>412</u>

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account


The Notes to the accounts form part of these financial statements

Balance Sheet as at 30 September 2006

	Notes	2006		2005	
		£	£	£	£
Current assets					
Interests in developments	6	44,033		40,600	
Debtors	7	1,132		356	
Cash at bank and in hand		29,158		8,412	
Total current assets		74,323		49,368	
Creditors amounts falling due within one year	8	(919)		(1,206)	
Net current assets			73,404		48,162
Total assets less current liabilities			73,404		48,162
Capital and reserves					
Called up share capital	9		37,500		25,000
Share premium	10		33,875		22,750
Profit and Loss account	10		2,029		412
Shareholders funds			73,404		48,162

- a For the year ended 30 September 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 16 May 2007



And signed on their behalf by
G Tewkesbury, Director

Notes to the accounts**For the year ended 30 September 2006****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

	2006	2005
Net profits / (losses) for the year as follows		
	£	£
Commercial		
Bath	10	-
	<u>10</u>	<u>-</u>

2 Partnership income (continued)**Residential**

Bramcote	916	(168)
Cottingley	7	-
Finchley	(13)	(285)
Fishponds	360	48
Hemel Hempstead	(17)	(100)
Jacobs Wells Road	(6)	-
M Maidenhead	(24)	-
Milton Regis	(2)	-
Pinner	34	(20)
Pudsey	124	(3)
Salisbury Road	66	(11)
Sandbanks	(213)	132
Sherston	(37)	-
Tenterden	263	(156)
Wetherby	81	(11)
Widford	-	229
	<u>1,538</u>	<u>(345)</u>
Grand Total	<u><u>1,548</u></u>	<u><u>(345)</u></u>

3 Administration Expenses**2006****2005****£****£**

Directors' expenses

(125)

(129)

(125)(129)**4 Taxation****2006****2005****£****£**

UK corporation tax

(136)

-

(136)-**5 Dividends****2006****2005****£****£**

Dividends

-

-

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6 Interests in developments

	2006	2005
Commercial	£	£
Bath	6,000	-
	<u>6,000</u>	<u>-</u>
Residential		
Bramcote	-	9,000
Cottingley	6,000	-
Fishponds	-	7,600
Maidenhead	6,000	-
Milton Regis	1,300	-
Pinner	500	1,000
Pudsey	-	2,000
Sherston	5,600	-
Wetherby	-	1,000
Widford	-	1,500
Finchley	5,000	5,000
Hemel Hempstead	133	2,500
Jacobs Wells Road	3,000	-
Salisbury Road	500	1,000
Sandbanks	1,000	1,000
Tenterden	9,000	9,000
	<u>38,033</u>	<u>40,600</u>
Grand Total	<u><u>44,033</u></u>	<u><u>40,600</u></u>

7 Debtors

	2006	2005
	£	£
Bath	10	-
Bramcote	599	-
Cottingley	7	-
Fishponds	358	-
Pinner	14	-
Salisbury Road	50	-
Sandbanks	-	120
Tenterden	24	-
Wetherby	70	-
Widford	-	193
Accrued interest	-	43
	<u>1,132</u>	<u>356</u>

8 Creditors. amounts falling due within one year

	2006	2005
	£	£
Bramcote	-	(317)
Finchley	(327)	(314)
Fishponds	-	(2)
Hemel Hempstead	(168)	(151)
Jacobs Wells Road	(6)	-
Maidenhead	(24)	-
Milton Regis	(2)	-
Pinner	-	(20)
Pudsey	(1)	(11)
Salisbury Road	-	(16)
Sandbanks	(93)	-
Sherston	(37)	-
Tenterden	-	(239)
Wetherby	-	(11)
UK corporation tax	(136)	-
Directors' expenses	(125)	(125)
	<u>(919)</u>	<u>(1,206)</u>

9 Share capital

	2006	2005
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
75,000 Ordinary shares of 50p each	<u>37,500</u>	<u>25,000</u>

During the year an additional 25,000 ordinary shares were issued at a consideration of £1 each

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£
As at 30 September 2005	25,000	22,750	412	48,162
Shares issued net of issue costs	12,500	11,125	-	23,625
Retained profit/(loss) for the year			1,617	1,617
Dividends			-	-
As at 30 September 2006	<u>37,500</u>	<u>33,875</u>	<u>2,029</u>	<u>73,404</u>
Comparative				
As at 30 September 2004	25,000	22,750	733	48,483
Shares issued net of issue costs	-	-	-	-
Retained profit/(loss) for the year			(321)	(321)
Dividends			-	-
As at 30 September 2005	<u>25,000</u>	<u>22,750</u>	<u>412</u>	<u>48,162</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 4.8% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year. For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is Gordon Henry Cartwright who holds 100% of the share capital