Registered number
04773778

Safe Ventures Limited

Abbreviated Accounts

31 March 2014

Safe Ventures Limited

Registered number: 04773778

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		2,357		1,927
Current assets					
Debtors		70,311		118,169	
Cash at bank and in hand		257,673		321,862	
		327,984		440,031	
Creditors: amounts falling due within one year		(236,723)		(373,243)	
Net current assets			91,261		66,788
Net assets			93,618		68,715
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			93,617		68,714
Shareholder's funds			93,618		68,715

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H Phylaktou

Director

Approved by the board on 18 December 2014

Safe Ventures Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents charges to landlords and their customers for services provided to them in the accounting period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	5,960
Additions	1,216
At 31 March 2014	7,176
Depreciation	
At 1 April 2013	4,033
Charge for the year	786
At 31 March 2014	4,819
Net book value	
At 31 March 2014	2,357
At 31 March 2013	1,927

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1