

REGISTERED NUMBER: 04773166 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
PRYOR DEVELOPMENTS LIMITED**

TUESDAY



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COMPANIES HOUSE

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PRYOR DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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PRYOR DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

C J Pryor
R G Pryor

SECRETARY:

R G Pryor

REGISTERED OFFICE.

Cecil House
Foster Street
Harlow Common
Essex
CM17 9HY

REGISTERED NUMBER:

04773166 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

PRYOR DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

		2008	2007
		£	£
FIXED ASSETS			
Investment properties	2	2,050,000	2,000,000
CURRENT ASSETS			
Debtors		5,959	57,191
Cash at bank		3,985	7,313
		9,944	64,504
CREDITORS			
Amounts falling due within one year		12,844	12,437
NET CURRENT (LIABILITIES)/ASSETS		(2,900)	52,067
TOTAL ASSETS LESS CURRENT LIABILITIES		2,047,100	2,052,067
CAPITAL AND RESERVES			
Called up share capital	3	36,240	36,240
Share premium		1,233,760	1,233,760
Revaluation reserve		730,000	730,000
Profit and loss account		47,100	52,067
SHAREHOLDERS' FUNDS		2,047,100	2,052,067

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

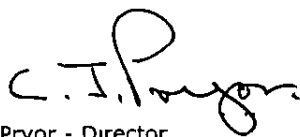
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 October 2008 and were signed on its behalf by



C J Pryor - Director

The notes form part of these abbreviated accounts

PRYOR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rents receivable

Investment property

In accordance with SSAP 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve. Accordingly, no depreciation is provided in respect of investment properties in accordance with the Financial Reporting Standards for Small Entities (effective January 2007). This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTIES

	Total £
COST OR VALUATION	
At 1 April 2007	2,000,000
Additions	50,000
At 31 March 2008	2,050,000
NET BOOK VALUE	
At 31 March 2008	2,050,000
At 31 March 2007	2,000,000

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100,000	Ordinary		100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
36,240	Ordinary		36,240	36,240

4 RELATED PARTY DISCLOSURES

During the year the company was charged a management fee of £Nil (2007 £40,000) by C J Pryor (Plant) Limited, a company controlled by the directors, C J Pryor and R G Pryor.

The balance due from C J Pryor (Plant) Limited at 31 March 2008 was £2,270 (2007 £42,029).

5 ULTIMATE CONTROLLING PARTY

The company is controlled jointly by R G Pryor and C J Pryor.