

**BREATHE MARKETING LIMITED**

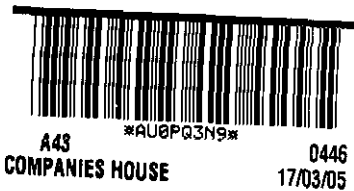
**REGISTERED NUMBER 04772930**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**21 MAY 2003 TO 31 MAY 2004**



**BREATHE MARKETING LIMITED**  
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**FOR THE PERIOD ENDED 31 MAY 2004**

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**BREATHE MARKETING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD ENDED 31 MAY 2004**

<b>DIRECTOR</b>	Geoffrey Richard Hocking
<b>SECRETARY</b>	Michael James Hocking
<b>REGISTERED OFFICE</b>	8 Hunters Close Caversham Reading RG4 7XE
<b>REGISTERED NUMBER</b>	04772930 (England and Wales)
<b>ACCOUNTANT</b>	Alpha Accountants Limited 23 Felixstowe Close Lower Earley Reading Berkshire RG6 3UF
<b>BANKERS</b>	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN

## **BREATHE MARKETING LIMITED**

### **REPORT OF THE DIRECTORS**

### **PERIOD ENDING 31 MAY 2004**

The director presents his report with the accounts of the company for the period from 21 May 2003 to 31 May 2004.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the provision of graphic design and marketing services.

#### **REVIEW OF BUSINESS**

A summary of the results of the year's trading is given on page 5 of the accounts.

#### **EVENTS SINCE THE END OF THE YEAR**

There have been no other significant events since the end of the year.

#### **DIRECTORS**

The director in office during the period and his beneficial interests in the company's issued ordinary share capital is as follows.

31 May 2004

Geoffrey Richard Hocking

100%

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies provided by Part 11 of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board



G. Hocking - Director 14 March 2005

**BREATHE MARKETING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDING 31 MAY 2004**

	Notes	<u>2004</u>
		£
<b>TURNOVER</b>	2	139,779
<b>COST OF SALES</b>		<u>18,753</u>
<b>GROSS PROFIT</b>		121,026
Administrative Expenses		<u>112,142</u>
<b>OPERATING PROFIT</b>	3	8,884
Interest received & paid		-
<b>PROFIT on ordinary activities before taxation</b>		8,884
<b>TAXATION</b>	4	-
<b>PROFIT/LOSS on ordinary activities after taxation</b>		8,884
<b>DIVIDENDS</b>	5	<u>4,000</u>
<b>RETAINED PROFIT AT 31 MAY 2004</b>		<u>4,884</u>

**CONTINUING OPERATIONS**

Turnover and operating profit derive wholly from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the period.

The notes on pages 8 to 9 form part of these accounts

**BREATHE MARKETING LIMITED**

**BALANCE SHEET**

**31 MAY 2004**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible Fixed Assets	6	8,274
<b>CURRENT ASSETS</b>		
Debtors	7	38,620
Cash at bank and in hand		<u>(2,960)</u>
		35,660
<b>CREDITORS</b>		
Due within one year	8	<u>38,950</u>
NET CURRENT		<u>(3,290)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,984</u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	9	100
Profit and loss account		<u>4,884</u>
		<u>4,984</u>

**BREATHE MARKETING LIMITED**

**BALANCE SHEET**

**31 MAY 2004**

For the period ending 31 May 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'G Hocking', written over a dotted line.

Mr G Hocking - Director

Approved by the Board on 14 March 2005

The notes on pages 8 to 9 form part of these accounts.

**BREATHE MARKETING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2004**

1. **ACCOUNTING POLICIES**

(a) Basis of accounting

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents net invoiced sales of £139,779

(c) Tangible fixed assets

Depreciation is provided on fixed assets on the reducing balance method in order to write down the cost over the estimated useful life at the following rates:

Office Furniture & Equipment	25%
Computer Equipment	50%

2. **TURNOVER**

The turnover and profit before taxation is attributable to the principal activities of the company, all being from the United Kingdom.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	<u>2004</u>
Directors' emoluments	
For services as director	4,818
Other emoluments	-
Depreciation	3,884

4. **TAXATION**

The tax charge for the period on the ordinary activities was as follows:

Corporation tax based on the adjusted results of the period. Nil

5. **DIVIDEND**

An interim dividend of £ 40 per share was declared and paid on 28 February 2004 to shareholders registered on that date.



**BREATHE MARKETING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2004**

**6. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost</b>	8,778	3,379	12,158
<b>Depreciation</b>	2,195	1,690	3,884
<b>Net Book Value</b>	6,584	1,689	8,274

**7. DEBTORS**

Trade debtors	33,294
Sundry Debtors	3,576
Prepayments	<u>1,750</u>
	<u>38,620</u>

**8. CREDITORS**

**AMOUNTS FALLING DUE WITHIN ONE YEAR**

Vat - customs & excise	6,134
Paye & NI	9,140
Other creditors	5,328
Directors loan account	<u>18,348</u>
	<u>38,950</u>

**9. CALLED UP SHARE CAPITAL**

**Authorised**

Ordinary shares of £1 each	100
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**Allotted**

Called up and fully paid	
Ordinary shares of £1 each	100

**10. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS**

Opening shareholders' funds 1 May 2003	0
Issued share capital	100
Profit for the financial year after taxation	8,884
Dividends	<u>4,000</u>
Closing shareholders' funds at 31 May 2004	<u>4,884</u>