

**A & B MOTOR SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**31ST MARCH 2009**

TUESDAY



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17/11/2009

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COMPANIES HOUSE

**QUICK ACCOUNTANCY LIMITED**  
**113a LONDON ROAD**  
**WATERLOOVILLE**  
**HAMPSHIRE**  
**PO7 7DZ**

**REFERENCE: AD/SC/LTD/ABM(1)**

Company No.  
4772551

**A & B MOTOR SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED**  
**31ST MARCH 2009**

**A & B MOTOR SERVICES LIMITED**

<b>DIRECTOR</b>	<b>MR A GOULDING</b>
<b>SECRETARY</b>	<b>MRS T C GOULDING</b>
<b>REGISTERED OFFICE</b>	<b>UNIT 2, THE SKILL CENTRE LIMBERLINE SPUR HILSEA, PORTSMOUTH HAMPSHIRE PO3 5LF</b>
<b>ACCOUNTANTS</b>	<b>Quick Accountancy Ltd 113A London Road Waterlooville Hampshire PO7 7DZ</b>

**A & B MOTOR SERVICES LIMITED**  
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**31ST MARCH 2009**

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**A & B MOTOR SERVICES LIMITED**

**REPORT OF THE DIRECTOR(S)**

The director presents his report and the financial statements for the year ended  
31ST MARCH 2009

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company's main activities are the provision of Motor repairs.

Both the level of the business and the period end position were satisfactory.

**DIVIDEND**

No distributions were made during the period.

**FIXED ASSETS**

Full disclosure of all matters relating to fixed assets are set out in the notes to the  
financial statements.

**DIRECTOR AND HIS INTERESTS**

The director at the balance sheet date and his interests in the company at that date  
and at the beginning of the year (or appointment if later), were as follows:

		<u>Number of Shares</u>	
		<u>2009</u>	<u>2008</u>
A GOULDING	Class of Share Ordinary Shares	1	1

A & B MOTOR SERVICES LIMITED

REPORT OF THE DIRECTOR(S) CONTINUED

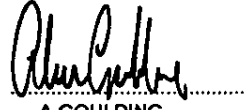
DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

select suitable accounting policies and then apply them consistently;  
make judgement and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



.....  
A GOULDING  
DIRECTOR

.....  
DATE

**A & B MOTOR SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT PERIOD ENDED**  
**31ST MARCH 2009**

	2009 £	2008 £
TURNOVER	<u>315,269</u>	<u>335,601</u>
Administrative expenses	<u>267,825</u>	<u>267,825</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	33,888	33,888
TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>6,097</u>	<u>6,778</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR	27,110	27,110

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

**DIRECTORS LOAN ACCOUNT**

Director: Mr A GOULDING

	£	
Opening Capital	23,344	
Withdrawn during the Period	0	
Carried forward	23,344	
	<u>31,309</u>	<u>31,308</u>
4 DEBTORS: Trade Debtors	8,892	17,780
Other Debtors	<u>0</u>	<u>0</u>
	<u>8,892</u>	<u>17,780</u>
5 CREDITORS: Trade Creditors	784	4,541
Taxation & insurances	8,107	6,778
Other Creditors	<u>0</u>	<u>0</u>
	<u>8,891</u>	<u>11,319</u>



**A & B MOTOR SERVICES LIMITED**

**BALANCE SHEET AT**

**31ST MARCH 2009**

		31.03.2009	31.03.2008
	£	£	£
<b>FIXED ASSETS</b>		<b>48,705</b>	<b>60,215</b>
<b>CURRENT ASSETS:</b>			
<b>DEBTORS</b>	4	8,892	17,780
<b>CASH IN HAND &amp; AT BANK</b>		<u>29,657</u>	<u>34,684</u>
		<b>38,549</b>	<b>52,464</b>
<b>CREDITORS:</b>	5		
Amounts falling due within one year		784	4,541
Amounts falling due after more than one year		<u>8,107</u>	<u>29,775</u>
		<b>8,891</b>	<b>34,316</b>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>29,658</u>	<u>18,148</u>
<b>TOTAL ASSETS</b>		<u>78,363</u>	<u>78,363</u>
<b>Opening Capital</b>		78,363	44,473
<b>Called up share capital</b>		2	2
<b>Profit &amp; Loss Account</b>		<u>33,888</u>	<u>33,888</u>
		<u>78,363</u>	<u>78,363</u>

For the Period ended 31ST MARCH 2009 the Company was entitled to exemption from Audit under section 477(2) of the companies act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

(i) ensuring the Company keeps accounting records which comply with Section 386; and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Companies Act 1985 and which otherwise comply with the accounting requirements that Act relating to accounts so far as they are applicable to the company.

The financial statements were approved by the board on and signed on its behalf by



A GOULDING  
DIRECTOR

.....  
DATED

**A & B MOTOR SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED**

**31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

**1.2 CASH FLOW STATEMENT**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

**1.3 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**1.4 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

<b>2 SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>3 PROFIT &amp; LOSS ACCOUNT</b>		
	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b>£</b>	<b>£</b>
Accumulated Profits/Losses brought forwards	72,590	45,480
Profit for the financial period	30,828	33,888
Tax on Profit on Ordinary activities	6,097	6,778
	<hr/>	<hr/>
<b>RETAINED PROFIT CARRIED FORWARDS</b>	<b>97,321</b>	<b>72,590</b>

**A & B MOTOR SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT PERIOD ENDED**  
**31ST MARCH 2009**

	2009 £	2008 £
<b><u>TURNOVER</u></b>	315,269	335,601
<b><u>ADD: OTHER INCOME</u></b>	0	0
<b><u>GROSS PROFIT:</u></b>	99,324	131,975
<b><u>ADD: OTHER INCOME</u></b>	0	0
<b><u>INTEREST RECEIVED</u></b>	0	0
	99,324	131,975
<b><u>LESS OVERHEADS:</u></b>		
<b>Establishment expenses</b>	28,774	38,635
<b>Administration and general expenses</b>	37,561	51,522
<b>Selling &amp; distribution expenses</b>	1,465	688
<b>Financial expenses</b>	696	7,242
	68,496	98,087
<b>NET OVERHEADS FOR THE PERIOD</b>	68,496	98,087
	68,496	98,087
<b>NET PROFIT ( LOSS) FOR THE PERIOD:</b>	30,828	33,888

**A & B MOTOR SERVICES LIMITED**

**PROFIT & LOSS ACCOUNT PERIOD ENDED**

**31ST MARCH 2009**

**31.03.2009**  
**£**

**31.03.2008**  
**£**

**TURNOVER**

**Sales**

**315,269**

**335,601**

**315,269**

**335,601**

**Cost of Sales**

**Stock**

**1,550**

**1,575**

**MOT repairs**

**258**

**4,850**

**Wages & salaries**

**117,878**

**120,608**

**Purchases**

**96,259**

**215,945**

**76,593**

**203,626**

**GROSS PROFIT:**

**99,324**

**131,975**

**LESS EXPENDITURE:**

**Motor running expenses**

**1,465**

**688**

**Rent & rates**

**28,774**

**38,635**

**Accountancy**

**529**

**529**

**Telephones**

**1,248**

**1,444**

**Repairs & renewals**

**712**

**1,345**

**Protective clothing**

**485**

**486**

**Insurance**

**3,000**

**4,588**

**Postage & stationery**

**513**

**776**

**Cleaning & laundry**

**2,155**

**3,815**

**Small tools**

**2,012**

**5,148**

**Advertising & sponsorship**

**1,985**

**1,845**

**Bookkeeping**

**1,840**

**1,931**

**Heat & light**

**6,729**

**4,530**

**Bank charges & interest**

**696**

**7,242**

**Registration & subscriptions**

**894**

**894**

**Sundries**

**405**

**4,322**

**Depreciation:**

**Motor vans**

**1,693**

**2,257**

**Tools & equipment**

**11,819**

**15,758**

**Fixtures & fittings**

**59**

**79**

**Courtesy cars**

**1,483**

**1,977**

**68,496**

**98,087**

**NET PROFIT ON ORDINARY ACTIVITIES**

**30,828**

**33,888**