

**Registered Number 04772358**

**NORTHUMBERLAND COMMUNITY DEVELOPMENT COMPANY**

**Abbreviated Accounts**

**31 March 2015**

**NORTHUMBERLAND COMMUNITY DEVELOPMENT COMPANY****Abbreviated Balance Sheet as at 31 March 2015****Registered Number 04772358**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	453	115
		<u>453</u>	<u>115</u>
<b>Current assets</b>			
Debtors		-	1,920
Cash at bank and in hand		15,114	14,080
		<u>15,114</u>	<u>16,000</u>
<b>Creditors: amounts falling due within one year</b>		(600)	(970)
<b>Net current assets (liabilities)</b>		<u>14,514</u>	<u>15,030</u>
<b>Total assets less current liabilities</b>		<u>14,967</u>	<u>15,145</u>
<b>Total net assets (liabilities)</b>		<u>14,967</u>	<u>15,145</u>
<b>Reserves</b>			
Income and expenditure account		14,967	15,145
<b>Members' funds</b>		<u>14,967</u>	<u>15,145</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

**J McGough, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts of income received in respect of services provided by the company.

Grants received are credited to the profit and loss account as income in the year of receipt.

However, where a grant relates to a specific allocated project and expenditure has yet to be incurred, income is deferred to future periods to match with project expenditure.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and Machinery 25% straight line basis

Office Equipment 25% straight line basis

## 2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	11,350
Additions	604
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>11,954</u>
<b>Depreciation</b>	
At 1 April 2014	11,235
Charge for the year	266
On disposals	-
At 31 March 2015	<u>11,501</u>
<b>Net book values</b>	
At 31 March 2015	<u>453</u>
At 31 March 2014	<u>115</u>

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the Companies Act 2006.