

Company Registration number 04771288

**ACADEMIC MEDICAL CONSULTING
LIMITED**

Abbreviated Accounts

For the year ended 31 March 2013



ACADEMIC MEDICAL CONSULTING LIMITED

Financial statements for the year ended 31 March 2013

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ACADEMIC MEDICAL CONSULTING LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Current assets			
Debtors		1,161	843
Creditors: amounts falling due within one year		<u>(5,806)</u>	<u>(4,213)</u>
Net current liabilities		<u>(4,645)</u>	<u>(3,370)</u>
Current liabilities less total assets		<u>(4,645)</u>	<u>(3,370)</u>
Capital and reserves			
Called up share capital	2	1	1
Deficit on profit and loss account		<u>(4,646)</u>	<u>(3,371)</u>
Shareholder's funds		<u>(4,645)</u>	<u>(3,370)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 19/12/13 and signed on its behalf


Dr S Steele - Director

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The notes on pages 2 to 2 form part of these financial statements

ACADEMIC MEDICAL CONSULTING LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) *Going concern*

The financial statements have been compiled on a going concern basis despite having net liabilities of £4,645, as the director has indicated his willingness to support the company over the next twelve months

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) *Turnover*

Turnover represents net invoiced sales of goods and services

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3 Controlling party

The company is controlled by Dr S Steele by virtue of his shareholding