

Company Registration No. 04771127 (England and Wales)

A AND J C PHELPS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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COMPANIES HOUSE

A AND J C PHELPS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		8,750		9,750
Tangible assets	2		975		1,299
			<u>9,725</u>		<u>11,049</u>
Current assets					
Stocks		115		110	
Debtors		384		481	
Cash at bank and in hand		4,226		9,221	
		<u>4,725</u>		<u>9,812</u>	
Creditors: amounts falling due within one year		<u>(12,702)</u>		<u>(20,096)</u>	
Net current liabilities			<u>(7,977)</u>		<u>(10,284)</u>
Total assets less current liabilities			<u>1,748</u>		<u>765</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,648		665
Shareholders' funds			<u>1,748</u>		<u>765</u>

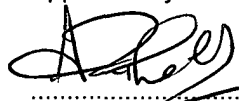
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3.3.2015.


Mr A Phelps
Director

Company Registration No. 04771127

A AND J C PHELPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013 & at 30 September 2014	20,000	8,794	28,794
Depreciation			
At 1 October 2013	10,250	7,494	17,744
Charge for the year	1,000	325	1,325
At 30 September 2014	11,250	7,819	19,069
Net book value			
At 30 September 2014	8,750	975	9,725
At 30 September 2013	9,750	1,299	11,049

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100