

The Insolvency Act 1986

Notice of result of meeting of creditors

2.23B

Name of Company Country Garden Limited	Company number 04770723
In the Chancery Division High Court of Justice Birmingham District Registry	Court Case Number 6433 of 2012

- (a) Insert full name(s) and address(es) of administrator(s) I/We (a) Costas Morfakis of Axiom Recovery LLP
Suite 2 – 1st Floor, Turnpike Gate House Birmingham Road, Alcester, Warwickshire B49 5JG
- hereby report that
- b) Insert place of meeting (b) the business of an Initial Creditors Meeting was conducted by correspondence pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986 and Rule 2.48 of the Insolvency Rules 1986
- (c) Insert date of meeting on (c) Closing date specified on Form 2.25B – 25 October 2012 at which
- *Delete as applicable *1-Proposals/ revised proposals were approved
*2-Proposals /revised-proposals were modified and approved
The modifications made to the proposals are as follows
- (d) Give details of any modifications (if any) (d) The company will move from Administration to Liquidation within 3 months following 26 October 2012
Liquidation may be CVL in accordance with s83 Sch B1 or compulsory under R4 7 (7) as the Administrator deems appropriate
- (e) Insert time and date of adjourned meeting *3-~~The proposals were rejected~~
*4 The meeting was adjourned to (e) N/a
- (f) Details of other resolutions passed *5 Other resolutions (f)
2 Under Rule 2.106 of the Insolvency (Amendment) Rules 2003 and in the absence of a Creditors' Committee the remuneration of the Administrator's be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration and the Administrator's be authorised to draw remuneration as and when funds are available on account of their time costs
3 That unpaid pre administration costs may be paid as an expense of the Administration
4 That the Administrators be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment ceasing to have effect

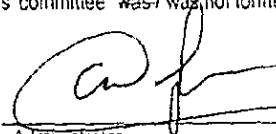


The revised date for automatic end to administration is

n/a

*Delete as applicable A creditors committee ~~was~~ / was not formed

Signed


Administrator

Dated 31 October 2012

*Delete as applicable A copy of the ~~original proposals~~ / modified proposals / revised proposals is attached for those who did not receive such documents prior to the meeting

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to sea chers of the public record

Axiom Recovery LLP

Suite 2 - 1st Floor, Turnpike Gate House, Birmingham Road, Alcester B49 5JG

Tel 01789 766 405

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Administrator's Proposals

The following proposals had been circulated to all creditors for their consideration -

- 1 The Administrator continues to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration
- 2 If appropriate the Administrator files a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation. It is further proposed that Costas Morfakis be appointed Liquidator of the Company. NB Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved
- 3 In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Administrator files a Notice with the Registrar of Companies that the Company should be dissolved
- 4 The Administrator investigates and, if appropriate, pursues any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company
- 6 The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that Costas Morfakis be appointed Liquidator of the Company
- 7 The Administrator shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration

The proposals were accepted with the following modification

The company will move from Administration to Liquidation within 3 months following 26 October 2012. Liquidation may be CVL in accordance with s83 Sch 81 or compulsory under R4 7 (7) as the Administrator deems appropriate