

Abbreviated Accounts for the Year Ended 31 May 2015

for

Abbott's Auto Services Limited

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for the Year Ended 31 May 2015

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Abbott's Auto Services Limited

Company Information
for the Year Ended 31 May 2015

DIRECTOR: A J Abbott

SECRETARY: Mrs S M Abbott

REGISTERED OFFICE: 57 Grimbold Road
Knaresborough
North Yorkshire
HG5 8HD

REGISTERED NUMBER: 04770576 (England and Wales)

ACCOUNTANTS: David Newton & Co Limited
Chartered Certified Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		9,100		9,800
Tangible assets	3		<u>4,527</u>		<u>4,483</u>
			13,627		14,283
CURRENT ASSETS					
Stocks		650		550	
Debtors		2,394		3,692	
Cash at bank		<u>4,278</u>		<u>3,756</u>	
		7,322		7,998	
CREDITORS					
Amounts falling due within one year		<u>16,627</u>		<u>18,083</u>	
NET CURRENT LIABILITIES			<u>(9,305)</u>		<u>(10,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,322</u>		<u>4,198</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,222</u>		<u>4,098</u>
SHAREHOLDERS' FUNDS			<u>4,322</u>		<u>4,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2015 and were signed by:

A J Abbott - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	16,800
AMORTISATION	
At 1 June 2014	7,000
Amortisation for year	700
At 31 May 2015	7,700
NET BOOK VALUE	
At 31 May 2015	9,100
At 31 May 2014	9,800

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	16,939
Additions	<u>1,075</u>
At 31 May 2015	<u>18,014</u>
DEPRECIATION	
At 1 June 2014	12,456
Charge for year	<u>1,031</u>
At 31 May 2015	<u>13,487</u>
NET BOOK VALUE	
At 31 May 2015	<u>4,527</u>
At 31 May 2014	<u>4,483</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.