

**Abbreviated Accounts for the Year Ended 31 May 2013**

**for**

**Abbott's Auto Services Limited**



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**for the Year Ended 31 May 2013**

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**Abbott's Auto Services Limited**

**Company Information**  
**for the Year Ended 31 May 2013**

**DIRECTOR:**

A J Abbott

**SECRETARY:**

Mrs S M Abbott

**REGISTERED OFFICE:**

57 Grimbald Road  
Knaresborough  
North Yorkshire  
HG5 8HD

**REGISTERED NUMBER:**

04770576 (England and Wales)

**ACCOUNTANTS:**

David Newton & Co Limited  
Chartered Certified Accountants  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG



**Abbott's Auto Services Limited (Registered number: 04770576)**

**Abbreviated Balance Sheet**

**31 May 2013**

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,500		11,200
Tangible assets	3		<u>5,584</u>		<u>5,858</u>
			16,084		17,058
<b>CURRENT ASSETS</b>					
Stocks		520		500	
Debtors		5,299		5,907	
Cash at bank		<u>3,854</u>		<u>7,372</u>	
		9,673		13,779	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,204</u>		<u>25,726</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,531)</u>		<u>(11,947)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,553</u>		<u>5,111</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>4,453</u>		<u>5,011</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,553</u>		<u>5,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...



**Abbott's Auto Services Limited (Registered number: 04770576)**

**Abbreviated Balance Sheet - continued**

**31 May 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2013 and were signed by:

A J Abbott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	16,800
<b>AMORTISATION</b>	
At 1 June 2012	5,600
Amortisation for year	700
At 31 May 2013	6,300
<b>NET BOOK VALUE</b>	
At 31 May 2013	10,500
At 31 May 2012	11,200



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	15,814
Additions	<u>1,125</u>
At 31 May 2013	<u>16,939</u>
<b>DEPRECIATION</b>	
At 1 June 2012	9,956
Charge for year	<u>1,399</u>
At 31 May 2013	<u>11,355</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>5,584</u>
At 31 May 2012	<u>5,858</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



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