

**Registered Number 04770576**

**Abbott's Auto Services Limited**

**Abbreviated Accounts**

**31 May 2011**

**Abbott's Auto Services Limited**

**Registered Number 04770576**

**Company Information**

**Registered Office:**

57 Grimbald Road  
Knaresborough  
North Yorkshire  
HG5 8HD

**Reporting Accountants:**

David Newton & Co Limited  
Chartered Certified Accountants  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG

Abbott's Auto Services Limited

Registered Number 04770576

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	11,900	12,600
Tangible	3	7,444	9,247
		<u>19,344</u>	<u>21,847</u>
<b>Current assets</b>			
Stocks		400	400
Debtors		3,423	4,760
Cash at bank and in hand		6,570	2,493
Total current assets		<u>10,393</u>	<u>7,653</u>
<b>Creditors: amounts falling due within one year</b>		(25,200)	(23,263)
<b>Net current assets (liabilities)</b>		(14,807)	(15,610)
<b>Total assets less current liabilities</b>		<u>4,537</u>	<u>6,237</u>
<b>Total net assets (liabilities)</b>		<u>4,537</u>	<u>6,237</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,437	6,137
<b>Shareholders funds</b>		<u>4,537</u>	<u>6,237</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:

**A J Abbott, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty four years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2010	16,800
At 31 May 2011	<u>16,800</u>

**Amortisation**

	At 01 June 2010	4,200
	Charge for year	<u>700</u>
	At 31 May 2011	<u>4,900</u>
	<b>Net Book Value</b>	
	At 31 May 2011	11,900
	At 31 May 2010	<u>12,600</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 June 2010		18,014
Additions		1,200
Disposals	-	<u>(3,400)</u>
At 31 May 2011	-	<u>15,814</u>
<b>Depreciation</b>		
At 01 June 2010		8,767
Charge for year		2,164
On disposals	-	<u>(2,561)</u>
At 31 May 2011	-	<u>8,370</u>
<b>Net Book Value</b>		
At 31 May 2011		7,444
At 31 May 2010	-	<u>9,247</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100