

**REGISTERED NUMBER: 04770548 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**FOR**

**ABSTRACT WALSALL LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**ABSTRACT WALSALL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTORS:**

G Thomas  
Mrs R L Thomas

**REGISTERED OFFICE:**

87 Bradford Street  
Walsall  
West Midlands  
WS1 1NU

**REGISTERED NUMBER:**

04770548 (England and Wales)

**ACCOUNTANTS:**

Bytheway & Co Accountants Ltd  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2014

	Notes	30/11/14 £	£	30/11/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,724		43,824
<b>CURRENT ASSETS</b>					
Stocks		18,720		17,542	
Debtors		4,378		3,189	
Prepayments and accrued income		10,222		-	
Cash at bank and in hand		<u>4,621</u>		<u>5,720</u>	
		37,941		26,451	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>217,117</u>		<u>154,745</u>	
<b>NET CURRENT LIABILITIES</b>			(179,176)		(128,294)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(138,452)</u>		<u>(84,470)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8		8
Profit and loss account			<u>(138,460)</u>		<u>(84,478)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(138,452)</u>		<u>(84,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2015 and were signed on its behalf by:

G Thomas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- 33% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	128,873
Additions	<u>1,550</u>
At 30 November 2014	<u>130,423</u>
<b>DEPRECIATION</b>	
At 1 December 2013	85,049
Charge for year	<u>4,650</u>
At 30 November 2014	<u>89,699</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u><u>40,724</u></u>
At 30 November 2013	<u><u>43,824</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/14 £	30/11/13 £
8	Ordinary	1	<u><u>8</u></u>	<u><u>8</u></u>

**ABSTRACT WALSALL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ABSTRACT WALSALL LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bytheway & Co Accountants Ltd  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

1 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.