

Company Registration No 04770548 (England and Wales)

ABSTRACT WALSALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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ABSTRACT WALSALL LIMITED

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ABSTRACT WALSALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		7,440		5,300
Tangible assets	2		67,195		75,256
			<u>74,635</u>		<u>80,556</u>
Current assets					
Stocks		4,500		2,494	
Debtors		34,103		34,348	
Cash at bank and in hand		7,213		14,989	
		<u>45,816</u>		<u>51,831</u>	
Creditors amounts falling due within one year		<u>(85,739)</u>		<u>(90,913)</u>	
Net current liabilities			<u>(39,923)</u>		<u>(39,082)</u>
Total assets less current liabilities			<u>34,712</u>		<u>41,474</u>
Creditors amounts falling due after more than one year			<u>(27,459)</u>		<u>(39,958)</u>
			<u>7,253</u>		<u>1,516</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			7,249		1,512
Shareholders' funds			<u>7,253</u>		<u>1,516</u>

ABSTRACT WALSALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2009

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 August 2010



Mrs R L Thomas
Director

Company Registration No 04770548

ABSTRACT WALSALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- 10% reducing balance
Computer equipment	- 33% reducing balance
Fixtures, fittings & equipment	- 20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2008	25,132	127,708	152,840
Additions	4,175	-	4,175
At 30 November 2009	29,307	127,708	157,015
Depreciation			
At 1 December 2008	19,832	52,452	72,284
Charge for the year	2,035	8,061	10,096
At 30 November 2009	21,867	60,513	82,380
Net book value			
At 30 November 2009	7,440	67,195	74,635
At 30 November 2008	5,300	75,256	80,556

ABSTRACT WALSALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>