

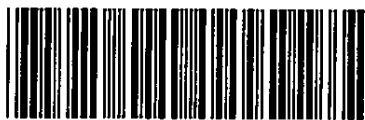
REGISTERED NUMBER: 04770548 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

Abstract Walsall Limited

SATURDAY



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22/03/2014

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COMPANIES HOUSE

Abstract Walsall Limited

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for the Year Ended 30 November 2013

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Abstract Walsall Limited

Company Information  
for the Year Ended 30 November 2013

**DIRECTORS:**

G Thomas  
Mrs R L Thomas

**REGISTERED OFFICE:**

87 Bradford Street  
Walsall  
West Midlands  
WS1 1NU

**REGISTERED NUMBER:**

04770548 (England and Wales)

**ACCOUNTANTS:**

Bytheway & Co Accountants Ltd  
October House  
17 Dudley Street  
Sedgley  
Dudley  
West Midlands  
DY3 1SA

Abbreviated Balance Sheet

30 November 2013

	Notes	30 11 13 £	£	30 11 12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		1,335
Tangible assets	3		43,824		49,041
			<u>43,824</u>		<u>50,376</u>
<b>CURRENT ASSETS</b>					
Stocks		17,542		10,875	
Debtors		3,189		3,237	
Cash at bank and in hand		5,720		39	
		<u>26,451</u>		<u>14,151</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		154,745		127,290	
		<u>154,745</u>		<u>127,290</u>	
<b>NET CURRENT LIABILITIES</b>			(128,294)		(113,139)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(84,470)</u>		<u>(62,763)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8		8
Profit and loss account			(84,478)		(62,771)
<b>SHAREHOLDERS' FUNDS</b>			<u>(84,470)</u>		<u>(62,763)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 March 2014 and were signed on its behalf by



G Thomas - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - 10% on reducing balance
- Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	29,307
<b>AMORTISATION</b>	
At 1 December 2012	27,972
Amortisation for year	1,335
At 30 November 2013	29,307
<b>NET BOOK VALUE</b>	
At 30 November 2013	-
At 30 November 2012	1,335

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2013

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	128,873
<b>DEPRECIATION</b>	
At 1 December 2012	79,832
Charge for year	5,217
At 30 November 2013	85,049
<b>NET BOOK VALUE</b>	
At 30 November 2013	43,824
At 30 November 2012	49,041

4 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	30 11 13 £	30 11 12 £
8	Ordinary	1	8	8

Abstract Walsall Limited

Report of the Accountants to the Directors of  
Abstract Walsall Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bytheway & Co.

Bytheway & Co Accountants Ltd  
October House  
17 Dudley Street  
Sedgley  
Dudley  
West Midlands  
DY3 1SA

10 March 2014