

REGISTERED NUMBER: 04770548 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30th November 2007**  
**for**  
**Abstract Walsall Limited**

TUESDAY



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23/09/2008  
COMPANIES HOUSE

**Abstract Walsall Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30th November 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abstract Walsall Limited**

**Company Information**  
**for the Year Ended 30th November 2007**

**DIRECTORS:**

Mrs T B Welch  
Mrs R L Thomas  
G Thomas

**SECRETARY:**

Mrs R L Thomas

**REGISTERED OFFICE:**

87 Bradford Street  
Walsall  
West Midlands  
WS1 1NU

**REGISTERED NUMBER:**

04770548 (England and Wales)

**ACCOUNTANTS:**

Hammond McNulty  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

**Abstract Walsall Limited**

**Abbreviated Balance Sheet**  
**30th November 2007**

		30/11/07	30/11/06 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	2,232	6,058
Tangible assets	3	82,380	91,533
		<u>84,612</u>	<u>97,591</u>
<b>CURRENT ASSETS</b>			
Stocks		1,504	4,734
Debtors		37,025	2,784
Cash at bank and in hand		24,612	40,863
		<u>63,141</u>	<u>48,381</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>101,817</u>	<u>84,387</u>
<b>NET CURRENT LIABILITIES</b>		<u>(38,676)</u>	<u>(36,006)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,936	61,585
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	52,458	64,958
<b>NET LIABILITIES</b>		<u>(6,522)</u>	<u>(3,373)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4	4
Profit and loss account		<u>(6,526)</u>	<u>(3,377)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(6,522)</u>	<u>(3,373)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abstract Walsall Limited**

**Abbreviated Balance Sheet - continued**  
**30th November 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19-9-08 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**Abstract Walsall Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30th November 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Property - 10% Reducing balance

Fixtures & Fittings - 20% Reducing balance

Computer Equipment - 33% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2006	
and 30th November 2007	19,132
<b>AMORTISATION</b>	
At 1st December 2006	13,074
Charge for year	3,826
At 30th November 2007	16,900
<b>NET BOOK VALUE</b>	
At 30th November 2007	2,232
At 30th November 2006	6,058

**Abstract Walsall Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30th November 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2006	125,603
Additions	441
	<hr/>
At 30th November 2007	126,044
	<hr/>
<b>DEPRECIATION</b>	
At 1st December 2006	34,072
Charge for year	9,592
	<hr/>
At 30th November 2007	43,664
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th November 2007	82,380
	<hr/> <hr/>
At 30th November 2006	91,531
	<hr/> <hr/>

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	30/11/07 £	30/11/06 as restated £
Repayable by instalments		
Bank loans more 5 yr by instal	7,333	15,333
	<hr/> <hr/>	<hr/> <hr/>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30/11/07	30/11/06 as restated
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted and issued Number	Class	Nominal value	30/11/07	30/11/06 as restated
			£	£
4	Share capital 1	£1	4	4
			<hr/> <hr/>	<hr/> <hr/>

**Abstract Walsall Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30th November 2007**

**6 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30th November 2007 and 30th November 2006

	30/11/07	30/11/06 as restated
	£	£
<b>Mrs T B Welch</b>		
Balance outstanding at start of year	(3,669)	(6,379)
Balance outstanding at end of year	5,271	(3,669)
Maximum balance outstanding during year	<u>5,271</u>	<u>-</u>
<b>Mrs R L Thomas</b>		
Balance outstanding at start of year	(3,421)	(4,524)
Balance outstanding at end of year	28,506	(3,421)
Maximum balance outstanding during year	<u>28,506</u>	<u>-</u>
<b>Ms D Statham</b>		
Balance outstanding at start of year	(4)	-
Balance outstanding at end of year	207	(4)
Maximum balance outstanding during year	<u>207</u>	<u>-</u>