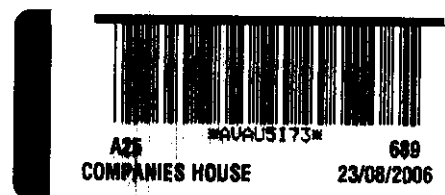


Registered number  
4770258

Locks Heath Carpets Limited

Abbreviated Accounts

30 June 2006



**Locks Heath Carpets Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible assets	2	26,387	30,156
Tangible assets	3	<u>1,155</u>	<u>1,541</u>
		27,542	31,697
<b>Current assets</b>			
Stocks		6,701	9,898
Debtors		10,676	7,032
Cash at bank and in hand		<u>26,506</u>	<u>22,924</u>
		43,883	39,854
<b>Creditors: amounts falling due within one year</b>		(61,410)	(65,447)
<b>Net current liabilities</b>		<u>(17,527)</u>	<u>(25,593)</u>
<b>Total assets less current liabilities</b>		10,015	6,104
<b>Provisions for liabilities</b>		(7)	(9)
<b>Net assets</b>		<u>10,008</u>	<u>6,095</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,908	5,995
<b>Shareholders' funds</b>		<u>10,008</u>	<u>6,095</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr D W Metherell  
Director

Approved by the board on 7 August 2006

**Locks Heath Carpets Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**1 Accounting policies**

- The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 July 2005	37,694
At 30 June 2006	<u>37,694</u>

**Amortisation**

At 1 July 2005	7,538
Provided during the year	<u>3,769</u>
At 30 June 2006	<u>11,307</u>

**Net book value**

At 30 June 2006	<u>26,387</u>
At 30 June 2005	<u>30,156</u>

**Locks Heath Carpets Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**3 Tangible fixed assets**

£

**Cost**

At 1 July 2005

2,674

At 30 June 2006

2,674

**Depreciation**

At 1 July 2005

1,133

Charge for the year

386

At 30 June 2006

1,519

**Net book value**

At 30 June 2006

1,155

At 30 June 2005

1,541

**4 Share capital**

**2006**

**2005**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100