

Registered Number 04770195

AB INTRA MANAGEMENT CONSULTING LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	239	966
		<u>239</u>	<u>966</u>
Current assets			
Stocks		3,088	45
Debtors		2,496	3,744
Cash at bank and in hand		27,114	22,955
		<u>32,698</u>	<u>26,744</u>
Prepayments and accrued income		343	338
Creditors: amounts falling due within one year		(19,274)	(20,113)
Net current assets (liabilities)		<u>13,767</u>	<u>6,969</u>
Total assets less current liabilities		<u>14,006</u>	<u>7,935</u>
Provisions for liabilities		(48)	(193)
Total net assets (liabilities)		<u>13,958</u>	<u>7,742</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,956	7,740
Shareholders' funds		<u>13,958</u>	<u>7,742</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 January 2017

And signed on their behalf by:

Colin Edwards, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.33% straight line

Fixtures and Fittings 15% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Ultimate controlling party

Mr Colin Edwards & Mrs Jacqueline Edwards each hold 50% of the share capital of the company therefore together they are the company's ultimate controlling party.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	5,165
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2016	<u>5,165</u>
Depreciation	
At 1 June 2015	4,199
Charge for the year	727
On disposals	-
At 31 May 2016	<u>4,926</u>
Net book values	
At 31 May 2016	<u>239</u>
At 31 May 2015	<u>966</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Colin Edwards
Description of the transaction:	Directors loan Account
Balance at 1 June 2015:	£ 146
Advances or credits made:	£ 834
Advances or credits repaid:	-
Balance at 31 May 2016:	<u>£ 980</u>

During the year both Directors, Colin and Jacqueline Edwards used a current account with the company to record amounts due to them and amounts drawn by them. The account shows an amount owing back to Colin and Jacqueline Edwards as directors as at 31st May 2016 of £979.55 (2015: £145.81). The amount is repayable on demand and does not carry interest.

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