

Registered Number 04770195

AB INTRA MANAGEMENT CONSULTING LIMITED

Abbreviated Accounts

31 May 2012

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Registered Number 04770195

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	307	263
Total fixed assets		307	263
Current assets			
Stocks	3	31	
Debtors	4	7,148	26,810
Cash at bank and in hand		2,718	7,284
Total current assets		9,897	34,094
Creditors: amounts falling due within one year	5	(8,721)	(18,430)
Net current assets		1,176	15,664
Total assets less current liabilities		1,483	15,927
Provisions for liabilities and charges	6	(61)	(53)
Total net Assets (liabilities)		1,422	15,874
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,420	15,872
Shareholders funds		1,422	15,874

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

Mr Colin Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	2,790
additions	462
disposals	(978)
revaluations	
transfers	
At 31 May 2012	<u>2,274</u>

Depreciation	
At 31 May 2011	2,527
Charge for year	365
on disposals	(925)
At 31 May 2012	<u>1,967</u>

Net Book Value	
At 31 May 2011	263
At 31 May 2012	<u>307</u>

3 **Stocks**

Stock is valued at the lower of cost and net realisable value.

4 **Debtors**

2012	2011
£	£

Trade debtors	6,957	26,635
Prepayments and accrued income	191	175
	<u>7,148</u>	<u>26,810</u>

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	650	1,203
Other creditors	2,305	1,357
Taxation and Social Security	<u>5,766</u>	<u>15,870</u>
	8,721	18,430

6 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

7 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

8 **Transactions with directors**

During the year both Directors, Colin and Jacqueline Edwards used a current account with the company to record amounts due to them and amounts drawn by them. The account shows an amount owing back to Colin and Jacqueline

Edwards as directors as at 31st May 2012 of £1135.31 (2011: £16.50). The amount is repayable on demand and does not carry interest.

9 **Related party disclosures**

None Noted

10 **Ultimate Controlling party**

Mr Colin Edwards & Mrs Jacqueline Edwards each hold 50% of the share capital of the company therefore together they are the company's ultimate controlling party.