

COMBINED TRAILER SERVICES LTD

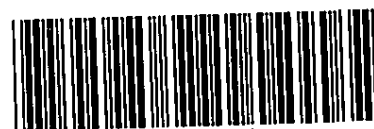
ABBREVIATED ACCOUNTS

31 MAY 2013

CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

WEDNESDAY



A21 *A2F7SKT5* #292
21/08/2013
COMPANIES HOUSE

COMBINED TRAILER SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

COMBINED TRAILER SERVICES LTD

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>13,982</u>	<u>19,771</u>
CURRENT ASSETS			
Debtors		21,233	18,356
Cash at bank and in hand		<u>65</u>	<u>65</u>
		21,298	18,421
CREDITORS: Amounts falling due within one year		<u>27,625</u>	<u>36,268</u>
NET CURRENT LIABILITIES		<u>(6,327)</u>	<u>(17,847)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,655</u>	<u>1,924</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>7,555</u>	<u>1,824</u>
SHAREHOLDERS' FUNDS		<u>7,655</u>	<u>1,924</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

COMBINED TRAILER SERVICES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

16/8/2013



G J POLLARD

Company Registration Number 04770055

The notes on pages 3 to 4 form part of these abbreviated accounts

COMBINED TRAILER SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Equipment	- 15% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

COMBINED TRAILER SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2012	56,480
Additions	208
At 31 May 2013	<u>56,688</u>
DEPRECIATION	
At 1 June 2012	36,709
Charge for year	5,997
At 31 May 2013	<u>42,706</u>
NET BOOK VALUE	
At 31 May 2013	<u>13,982</u>
At 31 May 2012	<u>19,771</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>