

**QIDOS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Landsborough Accounting Services Ltd

ICPA

Abbots Cottage  
Abbots Way  
Guildford  
Surrey  
GU1 2XP

**Qidos Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Qidos Limited**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 04769905

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		65,098		73,751
			65,098		73,751
<b>CURRENT ASSETS</b>					
Debtors	7	17,061		20,502	
Cash at bank and in hand		20,312		8,437	
			37,373		28,939
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(17,571 )		(16,899 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			19,802		12,040
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,900		85,791
<b>NET ASSETS</b>			84,900		85,791
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Profit and Loss Account			84,700		85,591
<b>SHAREHOLDERS' FUNDS</b>			84,900		85,791

**Qidos Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Fuller**

Director

**29/03/2022**

The notes on pages 4 to 6 form part of these financial statements.

**Qidos Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% Reducing balance
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**Qidos Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**6. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Plant &amp; Machinery</b>		<b>Motor Vehicles</b>		<b>Fixtures &amp; Fittings</b>
	<b>Freehold</b>						
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Cost</b>							
As at 1 July 2020	86,592		7,636		3,733		-
As at 30 June 2021	86,592		7,636		3,733		-
<b>Depreciation</b>							
As at 1 July 2020	13,613		7,636		3,733		7,298
Provided during the period	6,568		-		-		-
As at 30 June 2021	20,181		7,636		3,733		7,298
<b>Net Book Value</b>							
As at 30 June 2021	66,411		-		-		(7,298 )
As at 1 July 2020	72,979		-		-		(7,298 )

		<b>Computer Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2020		22,596	120,557
As at 30 June 2021		22,596	120,557
<b>Depreciation</b>			
As at 1 July 2020		14,526	46,806
Provided during the period		2,085	8,653
As at 30 June 2021		16,611	55,459
<b>Net Book Value</b>			
As at 30 June 2021		5,985	65,098
As at 1 July 2020		8,070	73,751

**7. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15,957	20,502
VAT	1,104	-
	17,061	20,502

**Qidos Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**8. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	14,281
Corporation tax	1,151	-
VAT	-	531
Accruals and deferred income	2,115	1,995
Director's loan account	14,305	92
	<hr/>	<hr/>
	17,571	16,899
	<hr/>	<hr/>

**9. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	200	200
	<hr/>	<hr/>

**10. Dividends**

**11. General Information**

Qidos Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04769905 . The registered office is Abbots Cottage, Abbots Way, Guildford, Surrey, GU1 2XP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.