

QIDOS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Landsborough Accounting Services Ltd

ICPA

Abbots Cottage
Abbots Way
Guildford
Surrey
GU1 2XP

Qidos Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—4

Qidos Limited
Balance Sheet
As at 30 June 2022

Registered number: 04769905

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	63,602	65,098
		63,602	65,098
CURRENT ASSETS			
Debtors	4	49,608	17,061
Cash at bank and in hand		-	20,312
		49,608	37,373
Creditors: Amounts Falling Due Within One Year	5	(29,153)	(17,571)
NET CURRENT ASSETS (LIABILITIES)		20,455	19,802
TOTAL ASSETS LESS CURRENT LIABILITIES		84,057	84,900
NET ASSETS		84,057	84,900
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Profit and Loss Account		83,857	84,700
SHAREHOLDERS' FUNDS		84,057	84,900

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Fuller

Director

17/02/2023

The notes on pages 2 to 4 form part of these financial statements.

Qidos Limited
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% Reducing balance
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	2
	<u>2</u>	<u>2</u>

Qidos Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Tangible Assets

	Land & Property		Plant & Machinery		Motor Vehicles		Fixtures & Fittings
	Freehold						
	£		£		£		£
Cost							
As at 1 July 2021	86,592		7,636		3,733		-
As at 30 June 2022	86,592		7,636		3,733		-
Depreciation							
As at 1 July 2021	20,181		7,636		3,733		7,298
Provided during the period	-		-		-		-
As at 30 June 2022	20,181		7,636		3,733		7,298
Net Book Value							
As at 30 June 2022	66,411		-		-		(7,298)
As at 1 July 2021	66,411		-		-		(7,298)

		Computer Equipment	Total
		£	£
Cost			
As at 1 July 2021		22,596	120,557
As at 30 June 2022		22,596	120,557
Depreciation			
As at 1 July 2021		16,611	55,459
Provided during the period		1,496	1,496
As at 30 June 2022		18,107	56,955
Net Book Value			
As at 30 June 2022		4,489	63,602
As at 1 July 2021		5,985	65,098

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	49,608	15,957
VAT	-	1,104
	49,608	17,061

Qidos Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	8,911	-
Corporation tax	-	1,151
Accruals and deferred income	2,215	2,115
Director's loan account	18,027	14,305
	<u>29,153</u>	<u>17,571</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

7. Dividends

8. General Information

Qidos Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04769905 . The registered office is Abbots Cottage, Abbots Way, Guildford, Surrey, GU1 2XP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.