

REGISTERED NUMBER: 04769839 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

ESCAPEZONE LIMITED

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ESCAPEZONE LIMITED
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FOR THE YEAR ENDED 31 MAY 2014

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ESCAPEZONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR: K Abu Hamam

SECRETARY: K Mistry

REGISTERED OFFICE: Unit 23 Red Lion Business
Red Lion Road
Surbiton
Surrey
KT6 7QD

REGISTERED NUMBER: 04769839 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	18,882	22,566
CURRENT ASSETS			
Stocks		122,130	111,980
Debtors		539,204	200,010
Cash at bank		363,011	379,932
		<u>1,024,345</u>	<u>691,922</u>
CREDITORS			
Amounts falling due within one year		(709,259)	(432,006)
NET CURRENT ASSETS		<u>315,086</u>	<u>259,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>333,968</u>	<u>282,482</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		333,967	282,481
SHAREHOLDERS' FUNDS		<u>333,968</u>	<u>282,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

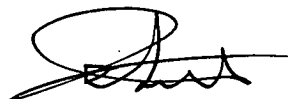
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2014 and were signed by:



K Abu Hamam - Director

The notes form part of these abbreviated accounts

ESCAPEZONE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation has been provided at the following rates and methods in order to write down the cost, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful lives:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ESCAPEZONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	120,185
Additions	2,610
	<u>122,795</u>
At 31 May 2014	<u>122,795</u>
DEPRECIATION	
At 1 June 2013	97,619
Charge for year	6,294
	<u>103,913</u>
At 31 May 2014	<u>103,913</u>
NET BOOK VALUE	
At 31 May 2014	<u>18,882</u>
At 31 May 2013	<u>22,566</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>