

COMPANY NUMBER: 04769798
(INCORPORATED IN ENGLAND AND WALES)

PROFIT THROUGH ETHICS LIMITED

DIRECTOR'S REPORT AND UNAUDITED MICRO-ENTITY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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PROFIT THROUGH ETHICS LIMITED
REPORT AND MICRO-ENTITY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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PROFIT THROUGH ETHICS LIMITED

COMPANY INFORMATION

Company Number: 04769798 (England and Wales)

Director: M J Solomon

Registered Office: Unit 102
Galway House
Radnor Street
London
EC1V 3SN

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The director presents his report and the unaudited financial statements for the year ended 31 December 2021.

Directors

The director who held office during the year was as follows:
M J Solomon

Principal activity

The principal activity of the company is social, ethical and environmental accreditations. Sales activity was reduced during the year as a result of the COVID19 pandemic whilst development work continued on a new version of the company's products and services.

Small company exemption

The report of the directors has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board on 27 July 2022
and signed on behalf of the board by



M J Solomon, Director

PROFIT THROUGH ETHICS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Turnover	-	12,150
Other income	-	-
Staff costs	-	(7,372)
Depreciation and other amounts written off assets	(1,705)	(5,618)
Other charges	(10,842)	(2,169)
	<u> </u>	<u> </u>
Loss before taxation	(12,547)	(3,009)
Tax	-	-
	<u> </u>	<u> </u>
Loss for the year	<u>£ (12,547)</u>	<u>£ (3,009)</u>

MICRO-ENTITY BALANCE SHEET AS AT 31 DECEMBER 2021

	2021	2020
	£	£
Fixed assets	1,027	2,517
Current assets	85	4,125
Creditors Amounts falling due within one year	(34,012)	(26,995)
	<u> </u>	<u> </u>
Net current liabilities	(33,927)	(22,870)
	<u> </u>	<u> </u>
Total assets less current liabilities	(32,900)	(20,353)
Accruals and deferred income	-	-
	<u> </u>	<u> </u>
Net liabilities	<u>£ (32,900)</u>	<u>£ (20,353)</u>
	<u> </u>	<u> </u>
Capital and reserves	<u>£ (32,900)</u>	<u>£ (20,353)</u>
	<u> </u>	<u> </u>

The notes on page 3 form part of these financial statements.

PROFIT THROUGH ETHICS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2021 (continued)

Notes to the accounts

Director's benefits: advances, credits and guarantees

The following amounts are included within creditors due within one year in respect of a loan outstanding from the director:

	2021	2020
	£	£
Amount owed to/(by) the director	4,115	(3,391)
Money paid into company	(12,534)	(290)
Money withdrawn from company	112	7,796
	<hr/>	<hr/>
Amount owed by/(to) the director	£ (8,307)	£ 4,115
	<hr/>	<hr/>

Basis of preparation and director's responsibilities

In respect of the year ending 31 December 2021 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions contained within The Small Companies (Micro-Entities' Accounts) Regulations 2013.

These financial statements were approved by the board of directors on 27 July 2022. and signed on its behalf by:



M J Solomon, Director

Profit Through Ethics Limited.
Company number 04769798 (England and Wales)