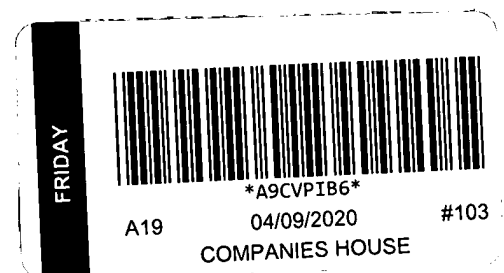


COMPANY NUMBER: 04769798
(INCORPORATED IN ENGLAND AND WALES)

PROFIT THROUGH ETHICS LIMITED

DIRECTOR'S REPORT AND UNAUDITED MICRO-ENTITY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



PROFIT THROUGH ETHICS LIMITED
REPORT AND MICRO-ENTITY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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PROFIT THROUGH ETHICS LIMITED

COMPANY INFORMATION

Company Number: 04769798 (England and Wales)

Director: M J Solomon

Registered Office: Unit 102
Galway House
Radnor Street
London
EC1V 3SN

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The director presents his report and the unaudited financial statements for the year ended 31 December 2019.

Directors

The director who held office during the year was as follows:
M J Solomon

Principal activity

The principal activity of the company is social, ethical and environmental accreditations.

Small company exemption

The report of the directors has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board on 28 August 2020
and signed on behalf of the board by

A handwritten signature in black ink, appearing to read 'M J Solomon', written in a cursive style.

M J Solomon, Director

PROFIT THROUGH ETHICS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	£
Turnover	15,193	43,575
Other income	-	-
Staff costs	(8,160)	(25,794)
Depreciation and other amounts written off assets	(13,668)	(12,647)
Other charges	(6,434)	(13,015)
	<hr/>	<hr/>
Loss before taxation	(13,069)	(7,881)
Tax	-	-
	<hr/>	<hr/>
Loss for the year	<u>£ (13,069)</u>	<u>£ (7,881)</u>

MICRO-ENTITY BALANCE SHEET AS AT 31 DECEMBER 2019

	2019	2018
	£	£
Fixed assets	7,713	21,107
Current assets	4,223	668
Creditors Amounts falling due within one year	(29,279)	(26,050)
	<hr/>	<hr/>
Net current liabilities	(25,056)	(25,382)
	<hr/>	<hr/>
Total assets less current liabilities	(17,344)	(4,275)
Accruals and deferred income	-	-
	<hr/>	<hr/>
Net liabilities	<u>£ (17,344)</u>	<u>£ (4,275)</u>
	<hr/>	<hr/>
Capital and reserves	<u>£ (17,344)</u>	<u>£ (4,275)</u>

The notes on page 3 form part of these financial statements.

PROFIT THROUGH ETHICS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2019 (continued)

Notes to the accounts

Director's benefits: advances, credits and guarantees

The following amounts are included within creditors due within one year in respect of a loan outstanding from the director:

	2019	2018
	£	£
Amount owed to the director	(1,577)	(3,704)
Money paid into company	(3,164)	(32,770)
Money withdrawn from company	1,350	34,897
Amount owed to the director	<u>£ (3,391)</u>	<u>£ (1,577)</u>

Basis of preparation and director's responsibilities

In respect of the year ending 31 December 2019 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions contained within The Small Companies (Micro-Entities' Accounts) Regulations 2013.

These financial statements were approved by the board of directors on 28 August 2020. and signed on its behalf by:



M J Solomon, Director

Profit Through Ethics Limited.

Company number 04769798 (England and Wales)