

**COMPANY NUMBER: 04769798**  
**(INCORPORATED IN ENGLAND AND WALES)**

**PROFIT THROUGH ETHICS LIMITED**

**DIRECTOR'S REPORT AND UNAUDITED MICRO-ENTITY FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**PROFIT THROUGH ETHICS LIMITED**  
**REPORT AND MICRO-ENTITY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# **PROFIT THROUGH ETHICS LIMITED**

## **COMPANY INFORMATION**

**Company Number:** 04769798 (England and Wales)

**Director:** M J Solomon

**Registered Office:** The Hugh Cubitt Centre  
48 Collier Street  
London  
N1 9QZ

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

The director presents his report and the unaudited financial statements for the year ended 31 December 2015.

### **Directors**

The director who held office during the year was as follows:  
M J Solomon

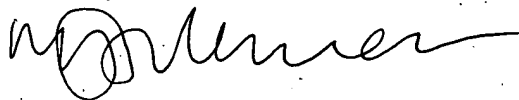
### **Principal activity**

The principal activity of the company is social, ethical and environmental accreditations.

### **Small company exemption**

The report of the directors has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board on 14 September 2016  
and signed on behalf of the board by



M J Solomon, Director

# **PROFIT THROUGH ETHICS LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Turnover	34,746	62,033
Other income	13	2
Staff costs	(23,359)	(18,150)
Depreciation and other amounts written off assets	(8,739)	(7,701)
Other charges	(15,944)	(13,706)
	<hr/>	<hr/>
(Loss)/Profit before taxation	(13,283)	22,478
Tax	-	-
	<hr/>	<hr/>
(Loss)/Profit for the year	£ (13,283)	£ 22,478
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## **MICRO-ENTITY BALANCE SHEET AS AT 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	48,289	22,945
<b>Current assets</b>	24,169	11,512
<b>Creditors</b> Amounts falling due within one year	(176,865)	(125,007)
	<hr/>	<hr/>
<b>Net current liabilities</b>	(152,696)	(113,495)
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<b>Total assets less current liabilities</b>	(104,407)	(90,550)
Accruals and deferred income	(3,196)	(3,770)
	<hr/>	<hr/>
<b>Net liabilities</b>	£ (107,603)	£ (94,320)
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<b>Capital and reserves</b>	£ (107,603)	£ (94,320)
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The notes on page 3 form part of these financial statements.

## PROFIT THROUGH ETHICS LIMITED

### BALANCE SHEET AS AT 31 DECEMBER 2015 (continued)

#### Notes to the accounts

#### Director's benefits: advances, credits and guarantees

The following amounts are included within creditors due within one year at 31 December 2015, as amounts owing to the director, and within debtors at 31 December 2014, in respect of a loan outstanding from the director:

	2015 £	2014 £
Amount outstanding from the director	(6,080)	(1,179)
Company purchases paid privately	-	203
Money paid into company	57,500	7,500
Money withdrawn from company	(8,346)	(12,604)
Amount owed to/(outstanding from) the director	<u>£ 43,074</u>	<u>£ (6,080)</u>

#### Basis of preparation and director's responsibilities

In respect of the year ending 31 December 2015 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions contained within The Small Companies (Micro-Entities' Accounts) Regulations 2013.

These financial statements were approved by the board of directors on 14 September 2016 and signed on its behalf by:



M J Solomon, Director

Profit Through Ethics Limited.  
Company number 04769798 (England and Wales)