

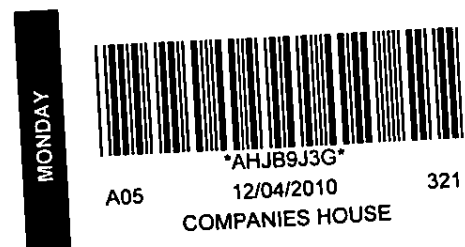
Company No.04769358

FINANCIAL STATEMENTS

For the period ended 31 May 2008

For

**ABC TELEVISION UK
LIMITED
AMENDING**



Compacc Complete Accountancy Service UK Ltd
16 Wrexham Street
Mold
Flintshire
CH7 1ES

INDEX

The financial statements

of

ABC Television UK Ltd

PAGES

3 DIRECTORS REPORT

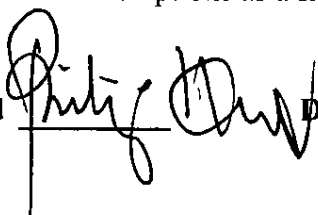
4 BALANCE SHEET

5 NOTES TO THE ACCOUNTS

ABC Television UK Ltd**BALANCE SHEET AS AT 31 May 2008**

	NOTES	2008	2008	2007	2007
FIXED ASSETS				£	£
Tangible Asset	4		5138		216
CURRENT ASSETS					
Debtors	5	565		4760	
Cash at bank and in hand		12837			
		<u>13402</u>		<u>4760</u>	
Creditors amount falling due within one year	6	(14642)	(1240)	(3426)	1334
		<u>3898</u>		<u>1550</u>	
TOTAL ASSETS LESS LIABILITIES					
Capital & Reserve					
Share Capital			100		100
Profit & Loss Account			<u>3798</u>		<u>1450</u>
			<u>3898</u>		<u>1550</u>

- (1) The Company was entitled to the exemption conferred by subsection 1 of section 249A
- (2) No notice from members requiring an audit has been deposited under subsection (2) of Section 249B in relation to the accounts
- (3) The Director acknowledges his responsibility for the following
- (a) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985
- (b) Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the Company
- (4) The Director has taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company, and has complied with the Financial Reporting standards for small entities
- (5) In preparation of the Companies Annual Accounts, the Director has taken advantage of the exemption conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the Company is entitled to the benefit of those exemptions as a small company

Signed  Dated 26.2.10.

ABC Television UK Ltd

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statement has been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life

Plant and machinery	25% on reducing balance
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2. TURNOVER

Turnover and profit before taxation are attributable to one principle activity of the Company

3. OPERATING PROFIT

	2008	2007
The operating profit is stated after charging	£	£
Depreciation - owned assets	636	72

ABC Television UK Ltd**4. TANGIBLE ASSETS**

	2008	2007
	£	£
Net book value brought forward	216	0
Additions	<u>5558</u>	<u>288</u>
	5774	288
Disposals		
Depreciation	<u>636</u>	<u>72</u>
Net book value brought forward	<u>5138</u>	<u>216</u>

**5. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

Trade debtors	<u>565</u>	<u>4760</u>
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**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Director's loan account	4933	
Trade creditors	<u>9709</u>	<u>1385</u>

**8. CALLED UP SHARE CAPITAL
AUTHORISED**

Number	Class	Nominal Value		
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>
ALLOTTED				
Number	Class	Nominal		
100	Ordinary	£1	<u>100</u>	<u>100</u>

Amending

9. PROFIT & LOSS ACCOUNT

	2008	2007
	£	£
Balance b/forward	1450	0
Profit for the year before tax	2624	1450
Dividend paid		
Corporation tax	276	
	<u>3798</u>	<u>1450</u>