

REGISTERED NUMBER: 04768785 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
A AND J LILLEY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

A AND J LILLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

Miss N J Lilley
Mrs J V Lilley
A W Lilley

REGISTERED OFFICE:

57/61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER:

04768785 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,083		1,444
CURRENT ASSETS					
Debtors	5	-		5,621	
Cash at bank		<u>1,597</u>		<u>3,020</u>	
		1,597		8,641	
CREDITORS					
Amounts falling due within one year	6	<u>5,844</u>		<u>9,710</u>	
NET CURRENT LIABILITIES			<u>(4,247)</u>		<u>(1,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,164)		375
PROVISIONS FOR LIABILITIES			<u>206</u>		<u>274</u>
NET (LIABILITIES)/ASSETS			<u>(3,370)</u>		<u>101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,470)</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>(3,370)</u>		<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

A W Lilley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

A and J Lilley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>2,645</u>
DEPRECIATION	
At 1 December 2017	1,201
Charge for year	<u>361</u>
At 30 November 2018	<u>1,562</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,083</u>
At 30 November 2017	<u>1,444</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>-</u>	<u>5,621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	364	-
Taxation and social security	4,422	8,610
Other creditors	<u>1,058</u>	<u>1,100</u>
	<u>5,844</u>	<u>9,710</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £3,500 (2017 - £12,930) were paid to the directors .

The company was under the control of Mr A W Lilley and Mrs J V Lilley. They each owned 50% of the issued ordinary share capital during this and the previous accounting period.

The directors made an interest free loan from the company and the balance at 30 November 2018 was £58 (2017: £5621 loan from the company - highest balance). No terms are set down in respect of this loan..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.