

Registered Number 04768508

ABSOLUTE GARMENTS LIMITED

Abbreviated Accounts

31 December 2010

ABSOLUTE GARMENTS LIMITED

Registered Number 04768508

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	3,618	1,292
Total fixed assets		3,618	1,292
Current assets			
Stocks		14,587	
Debtors		569,389	164,792
Cash at bank and in hand		530,122	762,794
Total current assets		1,114,098	927,586
Creditors: amounts falling due within one year		(566,848)	(655,376)
Net current assets		547,250	272,210
Total assets less current liabilities		550,868	273,502
Provisions for liabilities and charges			(338)
Total net Assets (liabilities)		550,868	273,164
Capital and reserves			
Called up share capital		2	2
Profit and loss account		550,866	273,162
Shareholders funds		550,868	273,164

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

M Khan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable to customers, net of value added tax, in respect of the sale of goods and services

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	4,497
additions	4,794
disposals	
revaluations	
transfers	
At 31 December 2010	<u>9,291</u>
Depreciation	
At 31 December 2009	3,205
Charge for year	2,468
on disposals	
At 31 December 2010	<u>5,673</u>
Net Book Value	
At 31 December 2009	1,292
At 31 December 2010	<u>3,618</u>

3 Transactions with directors

The company owed £3770 to the director, M Khan at the year end (2009 £153)