

M & P JINGREE LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
30th JUNE 2004

Company No 4768217



M & P JINGREE LIMITED

COMPANY INFORMATION

Directors

Mr M Jingree
Mrs P Jingree

Secretary

Mr M Jingree

Company Number

4768217

Registered Office

195 Wigan Road
Standish
WIGAN
WN6 0AE

Reporting Accountants

G R Taylor & Co
Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside WA10 2TF

Bankers

National Westminster Bank Plc
5 Ormskirk Street
ST HELENS
Merseyside WA10 1DR

M & P JINGREE LIMITED

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M & P JINGREE LIMITED
DIRECTORS REPORT
FOR THE PERIOD ENDED 30th JUNE 2004

The directors present their report together with the accounts for the period ended 30th June 2004.

Incorporation

The company was incorporated on 18th May 2003 and commenced to trade on 1st September 2003.

Principal Activities

The company's principal activity is that of a residential care home.

Directors

The directors, who served throughout the period, and their beneficial interests in the company's issued share capital were:

**Ordinary shares of
£1 each
30th June 2004**

Mr M Jingree (appointed 18 th May 2003)	1
Mrs P Jingree (appointed 18 th May 2003)	1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 14th March 2005 and signed on its behalf.

MR M JINGREE (Secretary)
14th March 2005



ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

M & P JINGREE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th June 2004, set out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G R Taylor & Co
Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside WA10 2TF

14th March 2005

M & P JINGREE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30th JUNE 2004

	Notes	2004
		£
Turnover	2	106,088
Net operating expenses		(95,661)
Operating profit	3	<u>10,427</u>
Interest receivable		47
Tax on profit on ordinary activities	4	(540)
Profit for the Financial Period		<u>9,934</u>
Dividends		(10,000)
Retained (loss) for the Period		<u>(66)</u>

Continuing Operations

The company commenced to trade during the above financial period.

Notes of Historical Cost Profits and Losses

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material.

The notes on pages 6 to 9 form part of these accounts.

M & P JINGREE LIMITED
BALANCE SHEET
FOR THE PERIOD ENDED 30th JUNE 2004

	Notes	2004
Fixed Assets		£
Tangible assets	5	52,373
Current Assets		
Debtors	6	1,766
Cash at bank and in hand		3,872
		<u>5,638</u>
Creditors: Amounts Falling Due Within One Year	7	(58,075)
Net Current (Liabilities)		<u>(52,437)</u>
Total Assets Less Current Liabilities		<u>(64)</u>
 Capital and Reserves		
Share Capital - Equity	8	2
Profit and loss account		(66)
Shareholders' Funds		<u>(64)</u>

The notes on pages 6 to 9 form part of these accounts.

M & P JINGREE LIMITED

BALANCE SHEET AS AT 30th JUNE 2004 (Continued...)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th June 2004.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

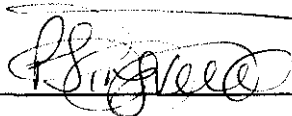
The directors confirm that they are responsible for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board and signed on its behalf.

MRS P JINGREE (Director)
14th March 2005



The notes on pages 6 to 9 form part of these accounts

M & P JINGREE LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30th JUNE 2004

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of Smaller Entities.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures and equipment	25%
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Work In Progress

Work in progress has been valued by the directors at the lower of cost or net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Turnover

The turnover was derived from the company's principal activities which were carried out wholly in the UK.

3 Operating Profit

The operating profit is arrived at after charging:

	2004
	£

Directors emoluments	10,000
Depreciation of owned assets	791

M & P JINGREE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE 2004

4	Taxation	2004
		£
	UK Corporation Tax at 19%	540
		<hr/>

5	Tangible Fixed Assets	Goodwill	Fixtures & Equipment	Total
	Cost	£	£	£
	At 1 st September 2003	-	-	-
	Additions	50,000	3,164	53,164
	Disposals	-	-	-
	At 30 th June 2004	<hr/> 50,000	<hr/> 3,164	<hr/> 53,164
		<hr/>	<hr/>	<hr/>
	Depreciation			
	At 1 st September 2003	-	-	-
	Charge for the period	-	791	791
	Eliminated on disposal	-	-	-
	At 30 th June 2004	<hr/> -	<hr/> 791	<hr/> 791
		<hr/>	<hr/>	<hr/>
	Net Book Value			
	At 30 th June 2004	<hr/> 50,000	<hr/> 2,373	<hr/> 52,373
		<hr/>	<hr/>	<hr/>

M & P JINGREE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE 2004

6	Debtors	2004
		£
	Trade debtors	1,766
		<hr/>
7	Creditors: Amounts falling due within one year	£
	Other taxes and social security	2,632
	Directors' loan accounts	54,427
	Corporation Tax	540
	Accruals	476
		<hr/>
		58,075
		<hr/>
8	Share Capital	£
	Authorised Equity Shares	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted Equity Shares	
	2 Allotted, called up and fully paid ordinary shares of £1 each	2
		<hr/>

M & P JINGREE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE 2004

9 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

10 TRANSACTION WITH DIRECTORS

The directors operate a current account with the company to which all transactions of a private nature are charged. The balance at 30th June 2004 was £54,427.