

M & P JINGREE LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2008

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COMPANIES HOUSE

Company No 4768217

M & P JINGREE LIMITED

COMPANY INFORMATION

Directors	Mr M Jingree Mrs P Jingree
Secretary	Mr M Jingree
Company Number	4768217
Registered Office	195 Wigan Road Standish WIGAN GREATER MANCHESTER WN6 0AE
Reporting Accountants	G R Taylor & Co Accountants 54-56 Ormskirk Street ST HELENS Merseyside WA10 2TF
Bankers	National Westminster Bank Plc 5 Ormskirk Street ST HELENS Merseyside WA10 1DR

M & P JINGREE LIMITED

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M & P JINGREE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30th JUNE 2008

The directors present their report together with the accounts for the year ended 30th June 2008.

Principal Activities

The company's principal activity is that of two residential care homes.

Directors

The directors, who served throughout the year, and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each 30th June 2008	Ordinary shares of £1 each 30th June 2007
Mr M Jingree	1	1
Mrs P Jingree	1	1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 25th February 2009 and signed on its behalf.

MR M JINGREE (Director)
25th February 2009



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
M & P JINGREE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2008, set out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G R Taylor & Co
Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside WA10 2TF

25th February 2009

M & P JINGREE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2008

	Notes	2008	2007
		£	£
Turnover	2	389622	166841
Net operating expenses		(334585)	(132509)
Operating profit	3	<u>55037</u>	<u>34332</u>
Interest receivable and Similar Income		719	766
Tax on profit on ordinary activities	4	10809	6583
Profit for the Financial Year		<u>44947</u>	<u>28515</u>
Dividends		50000	25000
Retained (loss)/profit for the Year		<u>5053</u>	<u>3515</u>
Retained profit brought forward		7431	3916
Retained profit carried forward		<u>2378</u>	<u>7431</u>

Continuing Operations

None of the company's activities were acquired or discontinued in the above two financial years.

Notes of Historical Cost Profits and Losses

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material.

The notes on pages 6 to 9 form part of these accounts.

M & P JINGREE LIMITED

**BALANCE SHEET
AS AT 30th JUNE 2008**

	Notes	2008	2007
Fixed Assets		£	£
Tangible assets	5	90163	59823
Current Assets			
Debtors	6	-	3498
Cash at bank and in hand		51061	13708
		<u>51061</u>	<u>17206</u>
Creditors: Amounts Falling Due Within One Year	7	(138844)	(69596)
Net Current (Liabilities)		<u>(87783)</u>	<u>(52390)</u>
Total Assets Less Current Liabilities		<u>2380</u>	<u>7433</u>
Capital and Reserves			
Share Capital - Equity	8	2	2
Profit and loss account		2378	7431
Shareholders' Funds		<u>2380</u>	<u>7433</u>

The notes on pages 6 to 9 form part of these accounts.

M & P JINGREE LIMITED

BALANCE SHEET AS AT 30th JUNE 2008 (Continued...)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2008.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

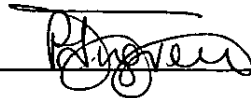
The directors confirm that they are responsible for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board and signed on its behalf.

MRS P JINGREE (Director)
25th February 2009



The notes on pages 6 to 9 form part of these accounts

M & P JINGREE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2008

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of Smaller Entities.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures and equipment	25%
Motor vehicle	25%

Work In Progress

Work in progress has been valued by the directors at the lower of cost or net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Turnover

The turnover was derived from the company's principal activities which were carried out wholly in the UK.

3 Operating Profit

The operating profit is arrived at after charging:	2008	2007
	£	£
Directors emoluments	10555	11859
Depreciation of owned assets	7136	3273
	<hr/>	<hr/>

M & P JINGREE LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2008

4	Taxation	2008	2007
		£	£
	UK Corporation Tax at 19%/20%/21%	10809	6361
	Prior period adjustments	-	222
		<u>10809</u>	<u>6583</u>

5	Tangible Fixed Assets	Goodwill	Motor Vehicle	Fixtures & Equipment	Total
	Cost	£	£	£	£
	At 1 st July 2007	50000	-	16221	66221
	Additions	-	18726	25000	43726
	Disposals	-	-	-	-
	At 30 th June 2008	<u>50000</u>	<u>18726</u>	<u>41221</u>	<u>109947</u>
	Depreciation				
	At 1 st July 2007	-	-	6398	6398
	Charge for the year	-	4681	8705	13386
	Eliminated on disposal	-	-	-	-
	At 30 th June 2008	<u>-</u>	<u>4681</u>	<u>15103</u>	<u>19784</u>
	Net Book Value				
	At 30 th June 2008	50000	14045	26118	90163
	At 30 th June 2007	<u>50000</u>	<u>-</u>	<u>9823</u>	<u>59823</u>

M & P JINGREE LIMITED
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FOR THE YEAR ENDED
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6	Debtors	2008	2007
		£	£
	Trade debtors	-	3498
		<hr/>	<hr/>
7	Creditors: Amounts falling due within one year	£	£
	Hire purchase	17347	-
	Bank loan	-	15552
	Other taxes and social security	7928	972
	Directors' loan accounts	81205	41767
	Corporation Tax	10809	6361
	Accruals and prepaid income	21555	4944
		<hr/>	<hr/>
		138844	69596
		<hr/>	<hr/>
8	Share Capital	£	£
	Authorised Equity Shares		
	1000 Ordinary shares of £1 each	1000	1000
		<hr/>	<hr/>
	Allotted Equity Shares		
	2 Allotted, called up and fully paid ordinary shares of £1 each	2	2
		<hr/>	<hr/>

M & P JINGREE LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2008

9 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

10 TRANSACTION WITH DIRECTORS

The directors operate a current account with the company to which all transactions of a private nature are charged. The balance at 30th June 2008 was £81205. (2007 : £41767).

M & P JINGREE LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2008

	2008	2007
	£	£
FEES RECEIVED (Old Rectory)	188760	166841
(Norfolk House)	200862	-
	<hr/>	<hr/>
Directors salary	10555	11859
Staff wages and training	179942	62666
Motor and travel expenses	5129	1635
Bed fees and licences	2606	3312
Food and welfare	26912	12961
Rent	49799	15749
Rates and water	4458	2828
Heat and light	11604	6764
Repairs and maintenance	14909	3079
Postage and stationery	712	603
Telephone	917	1074
Insurance	3738	1744
Bank charges	499	408
Bank loan interest	482	1700
Inland Revenue interest	-	73
Accountancy	2166	1268
Sundry cleaning and refuse expenses	6771	1513
Depreciation	13386	3273
	<hr/>	<hr/>
	(334585)	(132509)
	<hr/>	<hr/>
NET TRADING PROFIT FOR THE YEAR	55037	34332
Interest received	569	516
Inland Revenue incentive	150	250
	<hr/>	<hr/>
NET PROFIT FOR THE YEAR	55756	35098
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