

Registered number
4768084

Abbeydale Hotel Limited

Report and Accounts

31 May 2010



Abbeydale Hotel Limited
Report and accounts
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Abbeydale Hotel Limited Company Information

Directors

F Neilsen
Mrs E M Neilsen

Secretary

F Neilsen

Accountants

Bradshaw Doody & Co
47 Clarence Road
Chesterfield
Derbyshire
S40 1LQ

Registered office

Abbeydale Hotel
Cross Street
Chesterfield
Derbyshire
S40 4TD

Registered number

4768084

Abbeydale Hotel Limited
Directors' Report

The directors present their report and accounts for the year ended 31 May 2010

Principal activities

The company's principal activity during the year continued to be that of hotel and restaurant services

Directors

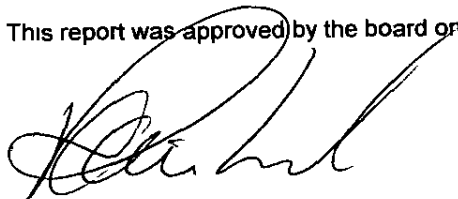
The following directors served during the year

F Neilsen
Mrs E M Neilsen

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions relating to small companies contained in Part 15 of the Companies Act 2006

This report was approved by the board on 15/7/10

A large, stylized handwritten signature in black ink, likely belonging to F Neilsen, is written over the text of the approval date.

F Neilsen
Director

Abbeydale Hotel Limited
Accountants' Report

Accountants' report to the directors of
Abbeydale Hotel Limited

You consider that the company is exempt from an audit for the year ended 31st May 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 394 & 395 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bradshaw Doody & Co
Chartered Certified Accountants

47 Clarence Road
Chesterfield
Derbyshire
S40 1LQ

Abbeydale Hotel Limited
Profit and Loss Account
for the year ended 31 May 2010

	Notes	2010 £	2009 £
Turnover		156,586	150,270
Cost of sales		(47,334)	(46,673)
Gross profit		<u>109,252</u>	<u>103,597</u>
Administrative expenses		(76,820)	(69,788)
Operating profit	2	<u>32,432</u>	<u>33,809</u>
Interest receivable		9	485
Profit on ordinary activities before taxation		<u>32,441</u>	<u>34,294</u>
Tax on profit on ordinary activities	3	(8,261)	(8,794)
Profit for the financial year		<u>24,180</u>	<u>25,500</u>

Abbeydale Hotel Limited
Balance Sheet
as at 31 May 2010

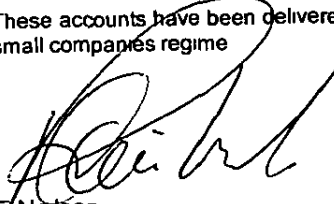
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	4	18,960	25,280
Tangible assets	5	<u>5,022</u>	<u>6,685</u>
		23,982	31,965
Current assets			
Stocks		1,186	1,046
Debtors	6	687	1,166
Cash at bank and in hand		<u>33,551</u>	<u>19,535</u>
		35,424	21,747
Creditors: amounts falling due within one year	7	(33,829)	(52,315)
Net current liabilities		<u>1,595</u>	<u>(30,568)</u>
Net assets		<u>25,577</u>	<u>1,397</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	25,575	1,395
Shareholders' funds		<u>25,577</u>	<u>1,397</u>

The company was entitled, for the year ended 31st May 2010, to exemption from audit under sections 475 and 477 of the Companies Act 2006 and no notice has been deposited by a member or members requesting an audit

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with the 2006 Companies Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 & 395 (duty to prepare individual company accounts and applicable accounting framework) and that otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime


F Nerlsen
Director

15/7/10

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2010

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>7,983</u>	<u>8,534</u>

3 Taxation	2010	2009
	£	£
UK corporation tax	<u>8,261</u>	<u>8,794</u>

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 June 2009	<u>63,200</u>
At 31 May 2010	<u>63,200</u>
Amortisation	
At 1 June 2009	(37,920)
Provided during the year	(6,320)
On disposals	-
At 31 May 2010	<u>(44,240)</u>
Net book value	
At 31 May 2010	<u>18,960</u>
At 31 May 2009	<u>25,280</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

5 Tangible fixed assets

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost			
At 1 June 2009	<u>25,196</u>	<u>676</u>	<u>25,872</u>
At 31 May 2010	<u>25,196</u>	<u>676</u>	<u>25,872</u>
Depreciation			
At 1 June 2009	18,686	501	19,187
Charge for the year	<u>1,628</u>	<u>35</u>	<u>1,663</u>
At 31 May 2010	<u>20,314</u>	<u>536</u>	<u>20,850</u>
Net book value			
At 31 May 2010	<u>4,882</u>	<u>140</u>	<u>5,022</u>
At 31 May 2009	<u>6,510</u>	<u>175</u>	<u>6,685</u>

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2010

6 Debtors	2010	2009
	£	£
Trade debtors	687	1,166
Other debtors	-	-
	<u>687</u>	<u>1,166</u>

7 Creditors, amounts falling due within one year	2010	2009
	£	£
Trade creditors	2,375	4,092
Corporation tax	8,261	8,708
Other taxes and social security costs	(107)	76
Other creditors	23,300	39,439
	<u>33,829</u>	<u>52,315</u>

8 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	<u>2</u>	<u>2</u>

9 Profit and loss account	2010	2009
	£	£
At 1 June	1,395	895
Profit for the year	24,180	25,500
Dividends	-	(25,000)
	<u>25,575</u>	<u>1,395</u>
At 31 May		

10 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year	<u>-</u>	<u>25,000</u>