

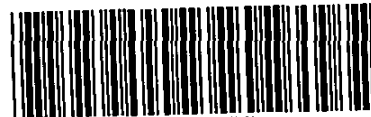
Registered number
4768084

Abbeydale Hotel Limited

Report and Accounts

31 May 2012

TUESDAY



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Abbeydale Hotel Limited
Report and accounts
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Abbeydale Hotel Limited
Company Information

Directors

F Neilsen
Mrs E M Neilsen

Secretary

F Neilsen

Accountants

Bradshaw Doody & Co
40 Clarence Road
Chesterfield
S40 1LQ

Registered office

Abbeydale Hotel
Cross Street
Chesterfield
Derbyshire
S40 4TD

Registered number

4768084

Abbeydale Hotel Limited

Registered number: 4768084

Directors' Report

The directors present their report and accounts for the year ended 31 May 2012

Principal activities

The company's principal activity during the year continued to be

Directors

The following persons served as directors during the year

F Neilsen

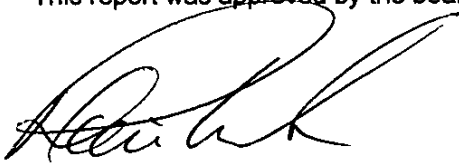
Mrs E M Neilsen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on

and signed on its behalf

A handwritten signature in black ink, appearing to be 'F Neilsen', written over a horizontal line.

F Neilsen

Director

Abbeydale Hotel Limited
Accountants' Report

Accountants' report to the directors of
Abbeydale Hotel Limited

You consider that the company is exempt from an audit for the year ended 31 May 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bradshaw Doody & Co
Chartered Certified Accountants

40 Clarence Road
Chesterfield

S40 1LQ

Abbeydale Hotel Limited
Profit and Loss Account
for the year ended 31 May 2012

	Notes	2012 £	2011 £
Turnover	2	145,835	151,610
Cost of sales		(39,547)	(42,349)
Gross profit		<u>106,288</u>	<u>109,261</u>
Administrative expenses		(83,791)	(90,410)
Operating profit	3	<u>22,497</u>	<u>18,851</u>
		<u>22,497</u>	<u>18,851</u>
Interest receivable		11	14
Interest payable	4	-	-
Profit on ordinary activities before taxation		<u>22,508</u>	<u>18,865</u>
Tax on profit on ordinary activities	5	(5,953)	(5,114)
Profit for the financial year		<u>16,555</u>	<u>13,751</u>

Abbeydale Hotel Limited
Balance Sheet
as at 31 May 2012

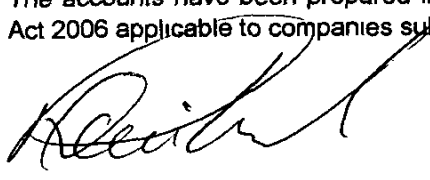
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	6	6,320	12,640
Tangible assets	7	<u>2,825</u>	<u>3,766</u>
		9,145	16,406
Current assets			
Stocks		1,194	1,086
Debtors	8	1,955	3,084
Cash at bank and in hand		<u>24,975</u>	<u>13,886</u>
		28,124	18,056
Creditors: amounts falling due within one year	9	<u>(12,400)</u>	<u>(9,885)</u>
Net current assets		15,724	8,171
Total assets less current liabilities		<u>24,869</u>	<u>24,577</u>
Creditors: amounts falling due after more than one year	10	<u>(18,986)</u>	<u>(15,249)</u>
Net assets		<u>5,883</u>	<u>9,328</u>
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account	12	5,881	9,326
Shareholders' funds		<u>5,883</u>	<u>9,328</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


F Neilsen
Director
Approved by the board on 05/07 2012

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2012

2 Turnover	2012	2011
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	941	1,256
Amortisation of goodwill	<u>6,320</u>	<u>6,320</u>
4 Interest payable	2012	2011
	£	£
Interest payable	-	-
Non-equity dividends	<u>-</u>	<u>-</u>
5 Taxation	2012	2011
	£	£
UK corporation tax	5,953	5,114
Deferred tax	<u>-</u>	<u>-</u>
	<u>5,953</u>	<u>5,114</u>
6 Intangible fixed assets		£
Goodwill		
Cost		
At 1 June 2011		63,200
Additions		-
Disposals		<u>-</u>
At 31 May 2012		<u>63,200</u>
Amortisation		
At 1 June 2011		50,560
Provided during the year		6,320
On disposals		<u>-</u>
At 31 May 2012		<u>56,880</u>
Net book value		
At 31 May 2012		<u>6,320</u>
At 31 May 2011		<u>12,640</u>
Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years		

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2012

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 June 2011	-	25,872	-	25,872
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 May 2012	-	25,872	-	25,872
Depreciation				
At 1 June 2011	-	22,106	-	22,106
Charge for the year	-	941	-	941
On disposals	-	-	-	-
At 31 May 2012	-	23,047	-	23,047
Net book value				
At 31 May 2012	-	2,825	-	2,825
At 31 May 2011	-	3,766	-	3,766

8 Debtors	2012 £	2011 £
Trade debtors	1,955	3,084
	<u>1,955</u>	<u>3,084</u>

9 Creditors, amounts falling due within one year	2012 £	2011 £
Trade creditors	5,009	2,887
Corporation tax	5,953	5,114
Other taxes and social security costs	-	-
Other creditors	1,438	1,884
	<u>12,400</u>	<u>9,885</u>

10 Creditors: amounts falling due after one year	2012 £	2011 £
Other creditors	18,986	15,249
	<u>18,986</u>	<u>15,249</u>

11 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	2	2
B Ordinary shares	£1 each	-	-	-
			<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>

Abbeydale Hotel Limited
Notes to the Accounts
for the year ended 31 May 2012

12 Profit and loss account	2012
	£
At 1 June 2011	9,326
Prior year adjustments	-
At 1 June 2011	<u>9,326</u>
Profit for the year	16,555
Dividends	(20,000)
	<u>5,881</u>
At 31 May 2012	

13 Dividends	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	20,000	30,000
Dividends not paid	-	-
	<u>20,000</u>	<u>30,000</u>

14 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
F Neilsen				
Directors loan account	7,624	(22,024)	23,893	9,493
Mrs E M Neilsen				
Directors loan account	7,624	(22,024)	23,893	9,493

15 Ultimate controlling party

The company is controlled by the Directors by virtue of their shareholding