

Registered number
4767674

AGRICULTURAL REPAIR SERVICES LIMITED

Abbreviated Accounts

31 March 2010

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AGRICULTURAL REPAIR SERVICES LIMITED

Registered number: 4767674

Abbreviated Balance Sheet

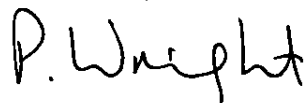
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	8,757	10,882
Current assets			
Stocks		1,200	850
Debtors		8,237	16,734
Cash at bank and in hand		22,205	18,275
		<u>31,642</u>	<u>35,859</u>
Creditors: amounts falling due within one year		(11,731)	(10,749)
Net current assets		<u>19,911</u>	<u>25,110</u>
Total assets less current liabilities		<u>28,668</u>	<u>35,992</u>
Provisions for liabilities		(1,839)	(2,285)
Net assets		<u>26,829</u>	<u>33,707</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,729	33,607
Shareholder's funds		<u>26,829</u>	<u>33,707</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P J WRIGHT

Director

Approved by the board on 1 June 2010

AGRICULTURAL REPAIR SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2009	15,629
Additions	489
At 31 March 2010	<u>16,118</u>

Depreciation

At 1 April 2009	4,747
Charge for the year	2,614
At 31 March 2010	<u>7,361</u>

Net book value

At 31 March 2010	<u>8,757</u>
At 31 March 2009	<u>10,882</u>

AGRICULTURAL REPAIR SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>